



Solvency and Financial Condition Report (SFCR)

Group:

***Solomon Estates Limited
HMCA Insurance Limited***

November 2020

FINANCIAL YEAR END: 30 JUNE 2020

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Executive Summary

This Solvency and Financial Condition Report (SFCR) is produced on a group basis. The group consists of Solomon Estates Limited (SEL or Group) as the parent entity owning 100% of the shares of HMCA Insurance Limited (HIL or Company).

Business performance

Group

The principle activity of SEL is that of a non-trading insurance holding company. The Company's principle investment is in HIL from whom it receives dividends.

| Performance: | 2020 | 2019 |
|------------------|------------|------------|
| Group net assets | 23,981,444 | 22,904,014 |
| Group net profit | 1,077,430 | 2,284,298 |

HIL

The principal activities of HIL are the underwriting of private medical insurance, hospital cash plan and dental plan products.

| Performance: | 2020 | 2019 |
|----------------|------------|------------|
| HIL net assets | 23,854,457 | 21,952,389 |
| HIL net profit | 1,902,067 | 3,177,497 |

The Company is licensed by the Gibraltar Financial Services Commission to underwrite the following insurance classes under the Financial Services (Insurance Companies) Act:

- Accident – Class 1,
- Sickness – Class 2, and
- Miscellaneous Financial Loss – Class 16.

The Company underwrites business in the United Kingdom (“UK”) and the Republic of Ireland (“ROI”) on a freedom of services basis, and to a far smaller degree in Gibraltar. As at the time of publication of this report, the exact nature of the UK's departure from the EU is unknown, therefore there is considerable uncertainty surrounding the ongoing nature of the ROI lines of business. Please note that all figures stated in this report are expressed as GBP sterling.

During the year ended 30 June 2020, the Company wrote £14.3m (2019: £13.6m) of gross premium. Technical profit of £3.2m (2019: £3.5m) was slightly lower due increased claims provisions.

Net profit of £1.9m (2019: £3.2m) was lower than budget for the year, mainly due to lower investment income. See table below for detailed analysis.

| | 2020 | 2019 | Movement % |
|------------------------------|-------------|-------------|------------|
| Balance on Technical Account | 3,157,747 | 3,458,149 | (8.7%) |
| Total investment income | 94,683 | 1,180,178 | (91.2%) |
| Investment expenses | (56,979) | (57,789) | (1.4%) |
| Other income | - | - | - |
| Other charges | (1,080,661) | (1,174,209) | (8.0%) |
| Profit before tax | 2,114,790 | 3,406,330 | (37.9%) |
| Tax | (212,723) | (228,833) | (7.0%) |
| Profit after tax | 1,902,067 | 3,177,497 | (40.1%) |

The resultant profit for the year of £1.9m (2019: £3.2m) was transferred to reserves. During the year no dividends were paid (2019 £1.8m).

The Company remains committed to the business model that it is familiar with and is very well capitalised, as it has generated profits in every financial year since it started trading.

| Fin. Year | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------------------|-------|--------|--------|--------|--------|--------|--------|
| Revenue | 7,949 | 8,463 | 8,934 | 8,790 | 9,551 | 9,865 | 9,815 |
| Movement % | - | 6% | 6% | (2%) | 9% | 3% | (1%) |
| Profit after tax | 477 | 1,631 | 1,508 | 976 | 1,154 | 829 | 1,861 |
| Fin. Year | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| Revenue | 9,871 | 10,368 | 10,650 | 11,852 | 12,852 | 13,611 | 14,330 |
| Movement % | 1% | 5% | 3% | 11% | 8% | 6% | 5% |
| Profit after tax | 2,138 | 1,839 | 2,221 | 2,265 | 1,690 | 3,177 | 1,902 |
| <i>Amounts are £000s</i> | | | | | | | |

Given that the business underwritten by the Company has been stable and profitable for numerous years, only small inflationary changes are made to the rating structure at the start of each underwriting year, mainly to cover claims inflation.

The Company has not entered into any reinsurance outwards contracts.

Solvency II

Since Solvency II came into force on 1 January 2016, the valuation of the balance sheet and the Solvency Capital Requirement under Solvency II is recalculated periodically with the aid of a standard-formula-based capital model provided by an external firm.

In relation to the Solvency II balance sheet, specific valuation rules are defined in the Solvency II Delegated Regulations for several balance sheet items that might differ from the rules and options available under International Financial Reporting Standards/Gibraltar GAAP.

Group

Balance sheet of the Group for the year ended 30 June 2020:

| | Statutory accounts | Solvency II value |
|--|--------------------|-------------------|
| Total assets | 36,846,322 | 28,767,164 |
| Total liabilities, including technical provisions | 12,864,878 | 4,461,272 |
| Shareholder funds/Own funds | 23,981,444 | 24,305,892 |

HIL

Balance sheet of the Company for the year ended 30 June 2020:

| | Statutory accounts | Solvency II value |
|--|--------------------|-------------------|
| Total assets | 36,711,831 | 28,632,673 |
| Total liabilities, including technical provisions | 12,857,374 | 4,453,768 |
| Shareholder funds/Own funds | 23,854,457 | 24,178,905 |

Besides underwriting risk, the other significant risk identified by the Company is market risk, in particular equity risk. The portfolio of financial investments is valued at £14.1m in the financial statements as at this reporting date. The Board continues monitoring national and international developments, geopolitical issues, global market volatility, in order to reduce the overall volatility of the Company's investment portfolio.

System of Governance

The Company has in place a System of Governance (SoG) which it implemented, in a proportionate manner. This SoG addresses the following important areas of the Company:

- Terms of Reference for the Board and the Sub-Committees
- Risk Management framework
- Key functions (Actuarial, Risk Management, Internal Audit and Compliance)
- Risk Policies for all the main risks
- Risk Appetite Strategy
- Own Risk and Solvency Assessment (ORSA)
- Fit and Proper Policy
- Scenario and Stress Testing, Reverse Stress Testing and a Recovery & Resolution Plan
- Outsourcing

Capital management processes

The Company has a robust capital management process in place which interacts with the risk management function. This capital management process relies on a capital model tool (acquired from an external provider) which is run periodically to evaluate the various risks the Company is subject to. It also produces a solvency ratio (defined here as the ratio of available capital/own funds to the regulatory capital requirement).

Per the Company's Capital Management Strategy, HIL should always hold a minimum target SCR buffer of 100% (solvency ratio of 200%), and for scenario/stress tests in the Company's ORSA exercise a minimum Economic Capital ratio of 100% for individual stress tests/scenarios. Here Economic Capital is defined as the shortfall in own funds following a stress test/scenario, plus the SCR after the event. The Economic Capital ratio is the own funds before the stress event divided by the Economic Capital for a given stress event/scenario.

As at 30 June 2020, HIL had available SII own funds of £24,178k (2019 £22,305k), compared to a calculated SCR and MCR of £5,592k and £2,153k (2019 £5,581k and £2,222k) respectively – this translates to SCR & MCR solvency ratios of 396% and 1029% (2019 400% and 1004%).

The Company expects its current own funds surplus over the Solvency II capital requirement to continue to increase, as no significant changes are foreseen in relation to material lines of business or risk appetite. In the new group structure, the Board will determine the appropriate level of dividends, whilst maintaining prudent solvency ratios.

A. Business and performance

A.1. Business and external environment

A.1.1. Undertaking, financial supervisory authority and external auditor

SEL

| | |
|--|---|
| <i>Name of undertaking:</i> | Solomon Estates Limited |
| <i>Address of its registered office:</i> | 79, Prince Edwards Road Gibraltar |
| <i>Legal status:</i> | Private Company Limited by Shares The ultimate controlling party is J D Skrentny |
| <i>Company registration number:</i> | 116784 |

HIL

| | |
|--|---|
| <i>Name of the undertaking:</i> | HMCA Insurance Limited |
| <i>Address of its registered office:</i> | 33/2 Cannon Lane Gibraltar Tel: +350 200 61430 Fax: +350 200 61431 E-Mail: info@hmcainsurance.gi |
| <i>Legal status:</i> | Private Company Limited by Shares The ultimate controlling party is J D Skrentny |

| | |
|-------------------------------------|-------|
| <i>Company registration number:</i> | 96060 |
|-------------------------------------|-------|

| | |
|---|--|
| <i>Name of the group's financial supervisory authority:</i> | Gibraltar Financial Services Commission |
| <i>Contact details:</i> | PO Box 940 Suite 3, Ground Floor Atlantic Suites Europort Avenue Gibraltar Tel: +350 200 40283 Website: www.gfsc.gi |

Name of the group's external auditor:

RSM Audit (Gibraltar) Limited

Contact details:

21 Engineers Lane
Gibraltar

The Company is authorised to write business via the 'freedom to provide services' legislation in the following countries:

- Ireland (Accident, Sickness).
- United Kingdom (Accident, Sickness, Miscellaneous Financial Loss).

A.1.2. Material line of business and geographical areas where the Company carries out business

Group

The principal activity of SEL is that of an insurance holding company. During the prior financial year, the company acquired the shares in HIL via a share for share exchange with the shareholder of the Company.

HIL

The Company was originally set up to underwrite the healthcare business of an insurance intermediary in the UK, HMCA/S PLC (HMCA). Having established itself as a profitable underwriter of this business, the Company is looking for opportunities to expand. The Board continues to develop new health plans and seek other UK business partners in similar business lines with a view to expanding its customer base.

HIL underwrote business in the United Kingdom ("UK") and the Republic of Ireland ("ROI") on a freedom of services basis, and in Gibraltar during the reporting period. However, as at this report date, the 'Brexit' uncertainty remains and the Company is therefore still unable to make final decisions regarding the continuity of passporting to ROI, therefore the Board continues to concentrate its development plans in the UK.

A.1.3. Internal or external events

SEL

No relevant events to report.

HIL

No relevant events to report.

A.1.4. Main factors contributing to the position of the Company

SEL

The main factors are the continuing receipt of dividends from its subsidiary, HIL.

HIL

During the year ended 30 June 2020, the Company wrote £14.3m (2019: £13.6m) of gross premium. Technical profit of £3.2m (2019: £3.5m) was slightly lower than expected but reflects the Company's prudent approach to claims provisions in response to the uncertainties regarding the potential future impact of Covid-19 on claims.

Net profit of £1.9m (2019: £3.2m) was lower than budget for the year, mainly due to lower unrealised profits on investments of £56k (2019: £617k)

| | 2020 | 2019 | Movement % |
|------------------------------|-------------|-------------|------------|
| Balance on Technical Account | 3,157,747 | 3,458,149 | (8.7%) |
| Total investment income | 94,681 | 1,180,178 | (91.2%) |
| Investment expenses | (56,979) | (57,789) | (1.4%) |
| Other income | - | - | - |
| Other charges | (1,080,661) | (1,174,209) | (8.0%) |
| Profit before tax | 2,114,790 | 3,406,330 | (37.9%) |
| Tax | (212,723) | (228,833) | (7.0%) |
| Profit after tax | 1,902,067 | 3,177,497 | (40.1%) |

The resultant profit for the year of £1.9m (2019: £3.2m) was transferred to reserves. No dividends were paid during the year (2019 £1.8m)

The Company remains committed to the business that it is familiar with and is very well capitalised, as it has generated profits in every financial year since it started trading.

| Fin. Year | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------------------|-------|--------|--------|--------|--------|--------|--------|
| Revenue | 7,949 | 8,463 | 8,934 | 8,790 | 9,551 | 9,865 | 9,815 |
| Movement % | - | 6% | 6% | (2%) | 9% | 3% | (1%) |
| Profit after tax | 477 | 1,631 | 1,508 | 976 | 1,154 | 829 | 1,861 |
| Fin. Year | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| Revenue | 9,871 | 10,368 | 10,650 | 11,852 | 12,852 | 13,611 | 14,330 |
| Movement % | 1% | 5% | 3% | 11% | 8% | 6% | 5% |
| Profit after tax | 2,138 | 1,839 | 2,221 | 2,265 | 1,690 | 3,177 | 1,902 |
| <i>Amounts are £000s</i> | | | | | | | |

A.2. Underwriting performance

Group

SEL is not directly authorised to conduct any underwriting activity. Underwriting is performed by its subsidiary, HIL.

HIL

During the year ended 30 June 2020, gross written premiums increased by 5.3% compared to the prior year, and gross claims incurred increased by 26.6% during the same period.

PROFIT AND LOSS ACCOUNT for the year ended 30 June 2020 – Technical Account:

| | 2020 | 2019 | Movement % |
|------------------------------|-------------|-------------|------------|
| Gross written premiums | 14,329,523 | 13,611,358 | 5.3% |
| Gross earned premiums | 13,833,352 | 13,037,794 | 6.1% |
| Gross claims incurred | (5,625,854) | (4,805,767) | 26.6% |
| Net operating expenses | (5,049,751) | (4,773,878) | 5.78% |
| Balance on technical account | 3,157,747 | 3,458,149 | (8.7%) |

Accident and health business* - underwriting performance:

| | 2020 UK | 2019 UK | % increase | 2020 ROI | 2019 ROI | % increase |
|------------------------------|-------------|-------------|------------|-----------|-----------|------------|
| Gross written premium | 13,227,104 | 12,641,595 | 4.63% | 1,102,419 | 969,763 | 13.7% |
| Gross earned premium | 12,886,952 | 12,085,882 | 6.6% | 946,400 | 951,912 | (0.6%) |
| Gross claims incurred | (5,343,549) | (4,546,811) | 17.5% | (282,305) | (258,956) | 9.0% |
| Gross operating expenses | (4,390,610) | (4,115,653) | 6.7% | (659,141) | (658,225) | 0.1% |
| Balance on technical account | 3,152,793 | 3,423,418 | (7.9%) | 4,954 | 34,731 | (85.7%) |

A.3. Performance from investment activities

A.3.1. Investment income performance over the year ended 30 June 2020

Group

| | 2020 | 2019 | Movement % |
|---|---------|-----------|------------|
| Investment income | 94,683 | 1,180,179 | (92.0%) |
| Income from other financial investments | 354,691 | 483,211 | (26.6%) |

| | | | |
|--|-----------|---------|----------|
| Unrealised gains/(losses) on other financial investments | 56,399 | 616,597 | (90.9%) |
| Realised gains/(losses) on other financial investments | (179,407) | 80,371 | (323.2%) |
| Unrealised losses on land & buildings | (137,000) | - | (100.0%) |

HIL

| | 2020 | 2019 | Movement % |
|--|-----------|-----------|------------|
| Investment income | 94,683 | 1,180,179 | (92.0%) |
| Income from other financial investments | 354,691 | 483,211 | (26.6%) |
| Unrealised gains/(losses) on other financial investments | 56,399 | 616,597 | (90.9%) |
| Realised gains/(losses) on other financial investments | (179,407) | 80,371 | (323.2%) |
| Unrealised losses on land & buildings | (137,000) | - | (100.0%) |

A.3.2. Investment expenses performance over the year ended 30 June 2020

HIL

Investment expenses of £57k (2019: £58k). This decrease was due to a reduced investment portfolio size resulting in lower monthly fees.

A.3.3. Investments held

Group

| | 2020 | 2019 | Movement % |
|-----------------------|------------|------------|------------|
| Land & buildings | 1,656,000 | 1,793,000 | (7.6%) |
| Financial investments | 14,114,772 | 14,390,178 | (1.9%) |
| Total investments | 15,770,772 | 16,183,178 | (2.5%) |

HIL

| | 2020 | 2019 | Movement % |
|-----------------------|------------|------------|------------|
| Land & buildings | 1,656,000 | 1,793,000 | (7.6%) |
| Financial investments | 14,114,772 | 14,390,178 | (1.9%) |
| Total investments | 15,770,772 | 16,183,178 | (2.5%) |

The financial investments were reduced during the year on the strategy of reducing the equity investment contents of the portfolio.

During the year there was an unrealised loss of £137K on property investment.

A.4. Performance of other activities

Group

SEL made charitable donations of £380,175 (2019 £340,542) during the period.

HIL

Other charges (non-underwriting expenses/ general overheads) incurred over the year ended 30 June 2020:

| | 2020 | 2019 | Movement % |
|----------------------|-----------|-----------|------------|
| Other charges | 1,080,661 | 1,174,209 | (8.0%) |

A.5. Any other disclosures

SEL

No other disclosures to report.

HIL

Other disclosures for the year ended 30 June 2020 useful to the reader:

| | 2020 | 2019 | Movement % |
|---------------------------------------|-------------|-------------|------------|
| Cash at bank | 11,750,744 | 7,812,821 | 50.4% |
| Insurance related debtors | 5,765,785 | 6,119,896 | (5.8%) |
| Insurance related creditors | (2,093,585) | (2,185,987) | (4.2%) |
| Insurance contract liabilities | (2,252,981) | (1,173,350) | 131.3% |
| Unearned premium reserve | (7,945,726) | (7,449,555) | 6.7% |

The increase in cash at bank was largely due to the sale of investments in the period.

B. System of Governance

B.1. General Governance arrangements

Group

With HIL being the key regulated entity under Solvency II, HIL provides the lead in general governance which SEL adopts as appropriate to its own activities.

HIL

The Company has a System of Governance (“SOG”) together with a Governance structure in place.

The SOG has been designed around a Risk Management framework together with its related controls and processes, and is strengthened by outsourced internal audit and actuarial service providers to assist the Company’s internal audit and actuarial function holders.

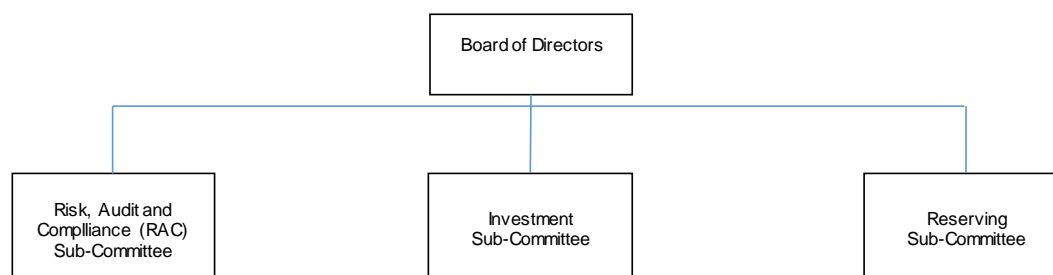
B.1.1. System of governance

- a. Risk Management framework: This framework consists of a set of policies, processes and procedures (including the ORSA process) covering all the possible risks the Board of the Company expects the company could/may face. Each policy outlines the underlying principles together with the controls which the Company uses to manage the specified risk. Ownership, together with the controls, limits and escalation procedures are also described in those policies.
- b. Risk Appetite Statement: This is a broad statement which describes the risk appetite (and hence the risks) that the Company is willing to operate within. The Company is very risk averse with respect to underwriting risk, and this is reflected in the way it conducts its insurance business. In the past the Company has had a higher tolerance for market & equity risk given the low yield and increasing economic growth environments. However as mentioned previously, the Board decided to de-risk HIL’s equity exposure in 2019, from an asset allocation of 75% to just under 40% of its investment portfolio – this was due to several global geopolitical issues/protectionism on the increase, rising interest rates and increased market volatility. The Board continues to seek investment advice as needed.
- c. The success of the company so far is a clear indication of an adequate risk appetite strategy.
- d. In the course of the year additional new initiatives were completed. These consisted of: (i) recovery and resolution planning added to the exercise; (ii) completion of phase 3 of the Company’s three year Internal Audit cycle; (iii) outsourcing policy/binder review work to a HIL executive director to provide assistance to the accounts department, and (iv) production of the annual internal actuarial report for the Board to review, which again considered the need or otherwise of reinsurance.

B.1.2. Structure of the administrative, management or supervisory body

The company is structured as follows:

HIL BOARD AND SUB-COMMITTEES CHART



The Board's primary roles are overseeing corporate performance and providing quality, depth and continuity of management to meet the Company's strategic objectives, business plan and budget.

The Board has established the following Sub-Committees:

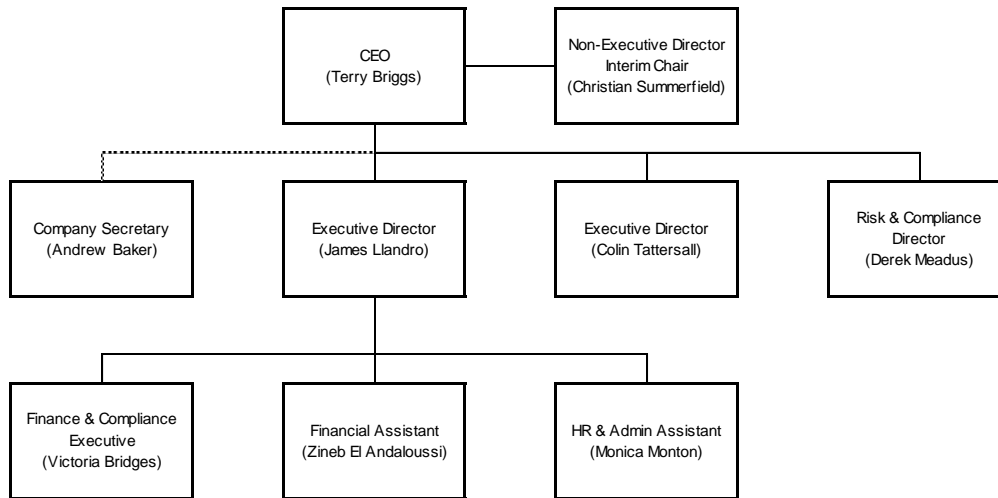
- Risk, Audit and Compliance (RAC),
- Investment,
- Reserving

The Board has approved the terms of reference for each Board Sub-Committee.

The Board has delegated for approval or review the matters set out in each Board Sub-Committee's terms of reference to that Sub-Committee. Where appropriate the Board may delegate authority to the Sub-Committee to enter into or complete transactions on behalf of the Board. The Board will identify such authorities to the Sub-Committee in writing and the Sub-Committee shall report to and be accountable to the Board for its actions.

The Reserving Sub-Committee reviews the claims statistics which are produced on a monthly basis, and are responsible for recommending claims reserve levels (including IBNR) internally. The Sub-Committee meets at least quarterly to compare current reserving levels with the external actuary's recommended best estimate, and then informing the Risk, Audit and Compliance Sub-Committee of its results. Following recommendations from the RAC Sub-Committee, claims reserves are then discussed at Board level and approved accordingly.

HIL Organisation Chart



B.1.3. Group corporate structure

On the 10 July 2018, Solomon Estates Limited (SEL) became the parent company of HMCA Insurance Limited via a share swap agreement with the shareholder of the Company. The group comprises SEL (as 100% owner of HIL) and HIL.

B.2. Fit and proper requirements

The Company has in place a Fit and Proper Policy which guides its thinking and practice.

The principles upon which the policy has been designed have been taken from the Gibraltar Financial Services Commission (“GFSC”) guidance notes and from Solvency II System of Governance guidelines.

B.3. Risk management system

B.3.1. Structure, organisation, strategies and processes

The Company has in place an effective Risk Management System (“RMS”) which consists of:

- a. A clearly defined risk management strategy which is consistent with the Company’s overall business strategy. The objectives and key principles of the strategy, the approved risk tolerance limits and the assignment of responsibilities across all the activities of the company are documented;

- b. Strategies to identify, measure, monitor, manage and report, on a continuous basis the risks, at an individual and at an aggregated level, to which it is exposed or could be exposed, and their interdependencies;
- c. Written policies which effectively ensure the definition and categorisation of the material risks by type to which the Company is exposed, and the approved risk tolerance limits for each type of risk. Such policies implement the Company's risk strategy, facilitate control mechanisms and take into account the nature, scope and time periods of the business and the associated risks;
- d. Processes to support b);
- e. A clearly defined procedure on the decision-making process;
- f. Reporting procedures and processes which ensure that information on the material risks faced by the Company and the effectiveness of the risk management system are actively monitored and analysed and that appropriate modifications to the system are made where necessary.

The risk-management system is effective and well-integrated into the organisational structure and in the decision-making processes of the Company with proper consideration of the persons who effectively run the Company or have other key functions.

B.3.2. The risks

The risk-management system covers the risks included in the calculation of the Solvency Capital Requirement as well as the risks which are not or not fully included in the calculation thereof.

The risk-management system covers (at least) the following areas:

- a. Underwriting and reserving:
 - i. actions to be taken by the Company to assess and manage the risk of loss or of adverse change in the values of insurance and reinsurance liabilities, resulting from inadequate pricing and provisioning assumptions;
 - ii. the sufficiency and quality of relevant data to be considered in the underwriting and reserving processes, and their consistency with the standards of sufficiency and quality;
 - iii. the adequacy of claims management procedures including the extent to which they cover the overall cycle of claims.
- b. Asset-liability management:
 - i. the structural mismatch between assets and liabilities and in particular the duration mismatch of those assets and liabilities.
- c. Investment risk management:
 - i. actions to be taken by the Company to ensure that its investments comply with the prudent person principle;

- ii. actions to be taken by the Company to ensure that its investments take into account the nature of its business, its approved risk tolerance limits, its solvency position and its long-term risk exposure;
 - iii. the Company's own internal assessment of the credit risk of investment counterparties, including where the counterparties are central governments.
- d. Liquidity risk management:
 - i. actions to be taken by the Company to take into account both short-term and long-term liquidity risk.
- e. Concentration risk management:
 - i. actions to be taken by the Company to identify relevant sources of concentration risk to ensure that risk concentrations remain within established limits and actions to analyse possible risks of contagion between concentrated exposures.
- f. Operational risk management:
 - i. actions to be taken by the Company to assign clear responsibilities to regularly identify, document and monitor relevant operational risk exposures.
- g. Insurance risk mitigation techniques:
 - i. actions to be taken by the Company to ensure the selection of suitable risk mitigation techniques;
 - ii. actions to be taken by the Company to assess which types of risk mitigation techniques are appropriate according to the nature of the risks assumed and the capabilities of the Company to manage and control the risks associated with those techniques;
 - iii. the Company's own assessment of the credit risk of the risk mitigation techniques.

The written policy on risk management (and the individual risk policies) comprise policies relating to points (a) to (g) above.

As regards investment risk, the company complies with Chapter VI, Section 6 of the SII Directive (Prudent person principle, etc).

The Company maintains a risk register which has all the risks not included in the above list (Cyber Security, Regulatory, etc.). These risks are subject to the same evaluation/analysis and the results are recorded in the Risk Register, including the mitigation actions and the residual risks.

B.3.3. The Risk Management function

The Company has a proportionate risk-management function.

The Company ensures that the persons who effectively run it (the Board) or have other key functions take into account the information reported as part of the risk management system in their decision making process.

The Company will consider, where and when appropriate, the performance of stress tests and scenario analysis with regard to all relevant risks it faces, in their risk-management system (as part of the ORSA process – see B.4).

The Risk Function is responsible for ensuring that all reporting (internal, external and to the Regulator) is performed accurately and on a timely basis. In addition, the Risk Function reports directly to the Board on a regular basis, via the RAC Committee.

The Risk Function is responsible for the production of a Risk Appetite Strategy (with the support of the other functions) and for ensuring that the Company is operating within the agreed limits/boundaries established in that document.

The Risk Function is responsible for all Scenario and Stress Testing (“SST”) and Reverse Stress Testing (“RST”), including considering events such as Brexit.

The Risk Function is the owner of the standard formula (“SF”) model and therefore is responsible for its integrity. This means it will ensure at any time that the model is properly documented, that it is properly functioning (i.e. producing results congruent with prevailing legislation) and that it is properly maintained and backed-up).

B.4. Own risk and solvency assessment (ORSA)

The Company produces as a minimum a yearly ORSA document.

This document is subsequently reviewed by the Risk Function Holder, the RAC committee and then the Board for final approval. Substantial improvements were made to this document/exercise over the course of the year, e.g. numerous stress tests/reverse stress tests/scenario analysis were added, together with recovery and resolution planning and incorporating other guidance from the GFSC or SII guidelines.

The ORSA in relation to the year ended 30 June 2020 will be submitted to the GFSC in December 2020. This will be HIL’s third group ORSA, following the new parent company structure as of 10 July 2018.

B.5. Internal control system

a) Given the size of the Company, and bearing in mind the proportionality principle, the internal control system is simple and straightforward in line with the nature, scale and complexity of the business. The finance team is responsible for ensuring that the Company’s accounting policies are monitored to ensure that these are aligned to accounting treatments adopted on an ongoing basis. Changes to the accounting policies are documented and approved by the Board to ensure that these are appropriate with relevant accounting standards. Through regular and effective communication, management ensures that each staff member is fully aware of his/her role and responsibilities. There are clear reporting lines which are set out in the Company’s organisation chart included in this document. Open, constant dialogue and meetings are held between management and staff to ensure that there is no overlap in each member carrying out his/her duties.

b) The compliance function holder is an executive director of the company. He is responsible for ensuring that the Company remains compliant with all applicable law and regulations and all internal policies. This individual reports to the Risk, Audit and Compliance (RAC) Committee, which in turn reports to the Board, on a regular basis.

c) The Company's IT system administrators carry out ongoing services and activities to ensure that its administrative and financial systems are regularly updated. This, in turn, ensures that the data is of accurate and reliable quality. Regular workshops are held with the IT team so any data issues are satisfactorily resolved and required system updates are implemented as quickly and efficiently as possible. In addition, the Company has an anti-cyber threat strategy which is independently tested for effectiveness.

B.6. Internal audit function

The Company has an internal audit policy together with a 3-year internal audit plan.

The internal audit (IA) function is currently outsourced to an external consultancy firm but the Company has appointed an internal audit function holder who is an executive director. The outsourced service provider ensures that this critical function is carried out in an objective, independent and effective manner.

The IA function is run independently and reports to the RAC Committee which reports to the Board.

The Company has currently completed its initial 3 year internal audit cycle.

The 2020 planned audits are:

- Corporate governance
- Underwriting

B.7. Actuarial function

The Company has an Actuarial Function (AF) which is currently outsourced to an external consultancy firm. The AF holder, however, is a non-executive director of the Company and is responsible for the production and the signing of the Internal Actuarial Function report, together with review and challenge of externally calculated technical provisions.

The AF is involved in the four AF areas namely:

- Technical provisions;
- Reinsurance arrangements;
- Underwriting policy; and
- The risk management system.

The involvement in each area differs depending whether an opinion is being expressed or deeper contribution takes place.

The AF produces an annual AF report covering the 4 key areas.

By outsourcing the actuarial function to an external consultancy firm, the Company ensures that the actuarial function is objective and free from influence of other functions or the Board.

B.8. Outsourcing

The significant majority of the business underwritten by the Company is distributed through the Company's main intermediary, HMCA. The professional relationship between the intermediary and the Company is set out in the administration agreement between the two companies. The current 90-day notice period for the termination of the agreement by either party will be extended to 12 months at its next iteration.

The current administration agreement also provides that the intermediary would handle those policies in force, and so the claims handling for these in-force policies would also be expected to be administered by the intermediary. Should that not be the case the Company would be entitled to a pro-rata refund of the unearned proportion of the claims handling cost paid to the intermediary. This refunded acquisition cost would contribute to the costs the Company will incur in having to find additional resources to handle these claims.

HMCA is owned by the same ultimate shareholder as the Company.

B.9. Any other disclosures

On 23 June 2016 the United Kingdom ("UK") voted to leave the European Union ("EU"). The Company sells its products in the UK and Ireland (Republic) and underwrites them through its underwriting business based in Gibraltar.

Gibraltar is part of the EU by virtue of the UK's membership and is not a separate member state. At present, pursuant to the Financial Services and Markets Act 2000 (Gibraltar) Order 2001 (the 'Gibraltar Order'), the UK treats Gibraltar-based insurers as European Economic Area ("EEA") insurers allowing them to underwrite UK business. This access to the UK market is expected to continue following certain commitments made by senior UK Government Ministers, the latest position at the date of this report is that Gibraltar's financial services entities will be able to access the UK as now until 2020 in a no-deal scenario.

In respect to Ireland, the Company intends to continue to underwrite new business until such time that the conditions surrounding the UK's exit from the EU prove otherwise. In a no-deal Brexit scenario the Company will continue to service existing policyholders but would cease to write new business and renewals.

B.10. Reporting at group level

This group and solo SFCR is the second following new ownership structure from 10 July 2018

C. Risk profile

C.1. Underwriting risk

Group/SEL

All risks in section C of this report are relevant to SEL's investment in HIL. SEL monitors its investment on an ongoing basis. The individual risks are managed from the HIL entity and described and reported below.

HIL

C.1.1. Material exposures for the year ended 30 June 2020

| Exposure to premium and reserve risk, non-SLT health (non-similar to life techniques): | |
|--|------------|
| Gross earned premiums (£) – future 12 months | 14,273,378 |
| SII Best Estimate claims provision (£) | 2,769,699 |

C.1.2. Risk management processes

Given that the business underwritten by the Company has been stable and profitable for numerous years, only small inflationary changes are made to the rating structure at the start of each underwriting year, mainly to cover claims inflation.

Since Solvency II came into force on 1 January 2016 the exposure to the risks discussed above is monitored periodically by running the standard-formula-based capital model provided by an external firm and performing stress tests.

C.1.3. Risk mitigation

The Company has not entered into any reinsurance outwards contracts.

C.2. Market risk

Group and HIL

C.2.1. Material exposures for the year ended 30 June 2020

| | |
|------------------------------------|-----------|
| Exposure to equity risk: | |
| Equity investments held (£) | 2,180,675 |

| | |
|-----------------------------------|---------|
| Exposure to property risk: | |
| Land and buildings (£) | 414,260 |

The above amount for land & buildings, on a SII basis, is the market value of both properties (for own use by HIL and for investment purposes) plus an estimated net realisable value for tangible fixed assets. IT equipment has been discounted by 25% of net book value, and fixtures and fittings by 50%.

Exposure to currency risk:

The major exposure to currency risk is given by the market value of the net assets held in non-GBP currencies via the Company's investments in foreign denominated assets:

| | |
|--|-----------|
| Market value of net assets | |
| Market value of net assets in USD (£) | 1,496,734 |
| Market value of net assets in CHF (£) | 150,991 |
| Market value of net assets in EUR (£) | 84,031 |
| Market value of net assets in DKK (£) | 46,997 |
| Total value (£) | 1,778,753 |

C.2.2. Risk management processes

The portfolio of financial investments (£14.1m per the financial statements/UK GAAP basis) is managed by an external investment manager, JM Finn & Co. However, any material investment decisions are authorised by a Board member, and the Board also reviews the monthly portfolio valuations provided by the investment manager firm.

Key members of the Board meet regularly to review the risks discussed above as part of the Company's RAC Committee/Investment Committee. In addition, the Board maintains a risk register. The risks recorded in the register are categorised by category of risk, and then graded based on their likelihood and impact.

The exposure to market risk is also monitored periodically by running the standard-formula-based capital model provided by an external firm and performing stress tests.

C.2.3. Risk mitigation

No derivatives or other risk mitigation techniques have been used in relation to market risk.

C.3. Credit risk

C.3.1. Material exposures for the year ended 30 June 2020

Group

| | |
|---------------------------------|------------|
| Exposure to credit risk: | |
| Cash at bank (£) | 11,885,235 |
| Debtors – HMCA (£) | 1,048,318 |

HIL

| | |
|---------------------------------|------------|
| Exposure to credit risk: | |
| Cash at bank (£) | 11,750,744 |
| Debtors – HMCA (£) | 1,048,318 |

In respect of the balance due from the intermediary, the debt arises from premium funds which have been paid by policyholders over to the intermediary. These credit terms are considered to be standard practice in the insurance industry in terms of the relationship between an insurer and an intermediary. As a regulated intermediary, the company does keep premium funds in a separate client money account, which is not mixed with the company's own cash funds.

C.3.2. Risk management processes

The ratings of banks used are monitored at Investment Committee meetings on a quarterly basis; similarly premium debtor receipts are also received monthly and periodically reviewed.

In addition, all exposures to counterparty credit risk are also monitored periodically by running the standard-formula-based capital model provided by an external firm.

C.3.3. Risk mitigation

No derivatives or other risk mitigation techniques have been used in relation to credit risk.

C.4. Liquidity risk

Group

As a non-trading entity, SEL is not subject to liquidity risk

HIL

The Company's cash balances (£11.8m) are made up of either current accounts with credit institutions, or deposits which mature within three months. In addition to this, the Company's portfolio of financial investments (£14.1m per the financial statements) is made up of liquid investments in that they are securities which are readily tradeable, mostly consisting of either large government bonds, or large cap equities.

C.5. Operational risk

C.5.1. Material exposures for the year ended 30 June 2020

Group

As a non-trading entity, SEL is not subject to operational risks.

HIL

- Operational: whilst undue reliance on key staff is clearly an operational issue that the Company would need to deal with, it is unlikely that such a risk would have a financial impact on the Company.
- Computer services: The Company has a business continuity plan in place which provides that the Company can be operational within 24 hours of a major incident which would put the current IT systems out of use. If an incident took place in Gibraltar which would render the Company's office un-operational, the Company would be able to continue operating either through an alternative local site, or, through the intermediary's office in the United Kingdom. Therefore, an incident occurring in Gibraltar is not expected to result in any material loss of either information or business activities.

C.5.2. Risk management processes

The exposures to operational risk discussed above (and other such risks) are monitored periodically via the Company's risk register which is regularly reviewed in RAC Committee meetings. The Company also runs the standard-formula-based capital model provided by an external firm to assess operational risk capital requirements, as compared to the ORSA capital requirements.

C.6. Other material risks

Group and HIL

None.

C.7. Any other disclosures

Group and HIL

None.

B. D. Valuation for solvency purposes

D.1. Assets

Group

Overview of the assets held as at 30 June 2020:

| | Statutory accounts | Solvency II | Major differences |
|---|--------------------|-------------------|---|
| Deferred acquisition costs and other deferred costs | 3,091,310 | 0 | Deferred items are not recognised as an asset under SII valuation rules |
| Intangible assets (IAs) | 203,555 | 0 | IAs have strict recognition rules under SII |
| Property | 1,657,385 | 1,657,039 | |
| Listed equities | 6,551,263 | 6,551,263 | |
| Government bonds | 7,358,279 | 7,420,079 | |
| Other investments | 205,230 | 205,230 | |
| Insurance and intermediaries receivables | 5,765,785 | 1,048,318 | SII value is calculated net of future premiums |
| Cash and cash equivalents | 11,885,235 | 11,885,235 | |
| Other assets not shown elsewhere | 128,280 | 0 | Deferred costs – see DAC above |
| Total Assets | 36,846,322 | 28,767,164 | |

HIL

Overview of the assets held as at 30 June 2020:

| | Statutory accounts | Solvency II | Major differences |
|---|--------------------|-------------------|---|
| Deferred acquisition costs and other deferred costs | 3,091,310 | 0 | Deferred items are not recognised as an asset under SII valuation rules |
| Intangible assets (IAs) | 203,555 | 0 | IAs have strict recognition rules under SII |
| Property | 1,657,385 | 1,657,039 | |
| Listed equities | 6,756,493 | 6,551,263 | |
| Government bonds | 7,358,279 | 7,420,079 | |
| Other investments | 0 | 205,230 | |
| Insurance and intermediaries receivables | 5,765,785 | 1,048,318 | SII value is calculated net of future premiums |
| Trade receivables | 0 | 0 | |
| Cash and cash equivalents | 11,750,744 | 11,750,744 | |
| Other assets not shown elsewhere | 128,280 | 0 | Deferred costs – see DAC above |
| Total Assets | 36,711,831 | 28,632,673 | |

D.2. Technical provisions

Group

Overview of the technical provisions as at 30 June 2020:

| | Statutory accounts | Solvency II | Major differences |
|--|--------------------|-------------|--|
| Technical provisions – health (similar to non-life techniques) | 10,198,707 | 4,162,260 | SII value of TPs is calculated on a cash flow basis and incorporate run-off expenses |
| Best estimate | | 3,995,996 | |
| Risk margin | | 166,264 | |

HIL

Overview of the technical provisions as at 30 June 2020:

| | Statutory accounts | Solvency II | Major differences |
|--|--------------------|-------------|--|
| Technical provisions – health (similar to non-life techniques) | 10,198,707 | 4,162,260 | SII value of TPs is calculated on a cash flow basis and incorporate run-off expenses |
| Best estimate | | 3,995,996 | |
| Risk margin | | 166,264 | |

The assumptions underpinning the calculations and estimates to determine the technical provisions for Solvency II purposes comprise discount rates, lapse rates, loadings for ‘Events Not in Data’ & ‘Bound But Not Incepted’ risks, claims handling costs, overheads/administration/investment expenses in a run-off scenario, future margins and claims development patterns.

D.3. Other liabilities

Group

| | Statutory accounts | Solvency II | Major differences |
|---------------------------------------|--------------------|-------------|-------------------------------------|
| Insurance and intermediaries payables | 2,093,586 | 138,635 | Net of future commissions/discounts |
| Deferred tax liabilities | | 36,050 | SII requirement |
| Payables (trade, not insurance) | 572,585 | 124,327 | IPT creditor moved to SII TPs |
| Other liabilities not shown elsewhere | | 0 | |

HIL

Overview of liabilities other than technical provisions as at 30 June 2020:

| | Statutory accounts | Solvency II | Major differences |
|---------------------------------------|--------------------|-------------|-------------------------------------|
| Insurance and intermediaries payables | 2,093,585 | 138,635 | Net of future commissions/discounts |
| Deferred tax liabilities | 0 | 36,050 | SII requirement |
| Payables (trade, not insurance) | 481,908 | 33,649 | IPT creditor moved to SII TPs |
| Other liabilities not shown elsewhere | 83,174 | 83,174 | |

D.4. Any other disclosures

Group

| | Statutory accounts | Solvency II |
|--|--------------------|-------------|
| Total assets | 36,846,322 | 28,767,164 |
| Total liabilities (including technical provisions) | 12,864,878 | 4,461,272 |
| Shareholders/Own funds | 23,981,444 | 24,305,892 |

HIL

Balance sheet of the Company as at 30 June 2020 - valuation methods used:

The balance sheet of the Company as part of its financial statements has been prepared in accordance with applicable law in Gibraltar and Gibraltar Accounting Standards (“Gibraltar Generally Accepted Accounting Practice”).

In relation to the Solvency II balance sheet, specific valuation rules are defined in Solvency II legislation for several balance sheet items that differ from the rules and possibilities in Gibraltar Accounting Standards.

| | Statutory accounts | Solvency II |
|--|--------------------|-------------|
| Total assets | 36,711,831 | 28,632,673 |
| Total liabilities (including technical provisions) | 12,857,374 | 4,453,768 |
| Excess of assets over liabilities | 23,854,457 | 24,178,905 |
| Shareholders/Own funds | 23,854,457 | 22,159,852 |
| Foreseeable dividends | 0 | 2,019,053 |

E. Capital management

E.1. Own Funds

E.1.1. Significant movements in own funds over the year ended 30 June 2020

Group

| | 2020 | 2019 |
|-------------------------|-------------------|-------------------|
| Called up share capital | 5,000,000 | 5,000,000 |
| Reconciliation reserve | 19,305,892 | 18,256,272 |
| Total Own Funds | 24,305,892 | 23,256,272 |

HIL

| | 2020 | 2019 |
|-------------------------|-------------------|-------------------|
| Called up share capital | 5,000,000 | 5,000,000 |
| Reconciliation reserve | 17,159,852 | 17,304,647 |
| Total Own Funds | 22,159,852 | 22,304,647 |

E.1.2. Structure, amount and quality

Group

- Solvency II – own funds: £24,305,892
- £5,000,000 ordinary shares of £1 each, fully paid (tier 1).
- Reconciliation reserve: £19,305,892 (tier 1).

HIL

- Solvency II – own funds: £22,159,852 (2019 £22,304,647)
- £5,000,000 ordinary shares of £1 each, fully paid (tier 1).
- Reconciliation reserve: £17,159,852 (2019 £17,304,647) (tier 1).

E.1.3. Capital management processes and interaction with the risk management function

Group

As a non-trading entity, SEL monitors its subsidiary, HIL's, capital management policy and process.

HIL

A Solvency II capital model provided by an external firm is run periodically to obtain the solvency capital requirement under the standard formula.

Per the Company's Capital Management Strategy, HIL should always hold a minimum SCR buffer of 50% (solvency ratio of 150%), a target SCR buffer of 100% (solvency ratio of 200%), and for scenario/stress tests in the Company's ORSA exercise a minimum Economic Capital ratio of 100% for individual stress tests/scenarios. Here Economic Capital is defined as the shortfall in own funds following a stress test/scenario, plus the SCR after the event. The Economic Capital ratio is the own funds before the stress event divided by the Economic Capital for a given stress event/scenario.

E.1.4. Objectives and planning horizon

Group and HIL

The Company expects its current capital surplus over the Solvency II capital requirement to continue to increase, since no significant changes are foreseen in relation to material lines of business or risk appetite. Nevertheless, it is the Board's intention to distribute 50% of any financial year's profits up to the parent company. However, dividends are subject to regulatory permission.

The Company applies a 3 year planning horizon in its ORSA process, and as stated above, has an internal SCR solvency ratio requirement of at least 150%.

E.2. Minimum capital requirement and solvency capital requirement

Group

Quantitative information for the year ended 30 June 2020:

| | |
|---------------------------------|------------------|
| Equity risk | 2,180,675 |
| Currency risk | 1,778,754 |
| Property risk | 414,260 |
| Interest rate risk | 285,315 |
| Spread risk | 0 |
| Concentration risk | 43,355 |
| Diversification benefit | (1,225,164) |
| Market risk | 3,477,194 |
| Health premium and reserve risk | 2,412,933 |
| Health lapse risk | 603,116 |
| Diversification benefit | (528,883) |

| | |
|---------------------------------|-------------------|
| NLST Health underwriting risk | 2,487,166 |
| Health catastrophe risk | 294,665 |
| Diversification benefit | (205,154) |
| Health underwriting risk | 2,576,677 |
| Counterparty type 1 risk | 797,436 |
| Counterparty type 2 risk | 157,247 |
| Diversification benefit | (33,421) |
| Counterparty risk | 921,261 |
| Diversification benefit | (1,763,698) |
| Basic SCR | 5,181,435 |
| Operational risk | 415,000 |
| SCR | 5,596,436 |
| MCR | 2,153,250 |
| Own funds | 24,305,892 |
| Surplus over SCR | 18,709,456 |

These results show that the position of the Group is compliant with the Solvency Capital Requirement and the Minimum Capital Requirement (SCR/MCR solvency ratios of 434% and 1129% respectively).

HIL

Quantitative information for the year ended 30 June 2020:

| | |
|---------------------------------|------------------|
| Equity risk | 2,180,675 |
| Currency risk | 1,778,753 |
| Property risk | 414,260 |
| Interest rate risk | 285,389 |
| Spread risk | 0 |
| Concentration risk | 43,355 |
| Diversification benefit | (1,225,223) |
| Market risk | 3,477,209 |
| Health premium and reserve risk | 2,412,933 |
| Health lapse risk | 603,117 |
| Diversification benefit | (528,883) |
| NLST Health underwriting risk | 2,487,166 |
| Health catastrophe risk | 294,665 |
| Diversification benefit | (205,154) |
| Health underwriting risk | 2,576,677 |
| Counterparty type 1 risk | 788,578 |
| Counterparty type 2 risk | 157,248 |
| Diversification benefit | (33,365) |
| Counterparty risk | 912,461 |
| Diversification benefit | (1,789,029) |

| | |
|------------------|------------|
| Basic SCR | 5,177,318 |
| Operational risk | 415,001 |
| SCR | 5,592,320 |
| MCR | 2,153,250 |
| Own funds | 22,159,852 |
| Surplus over SCR | 16,567,533 |

These results show that the position of the Company is compliant with the Solvency Capital Requirement and the Minimum Capital Requirement (SCR/MCR solvency ratios of 396% and 1029% respectively).

E.3. Use of the duration-based equity risk sub-module in the calculation of the Solvency Capital Requirement

Not applicable.

E.4. Differences between the standard formula and any internal model used

Not applicable since no internal model has been used in the calculation of the Solvency Capital Requirement.

E.5. Non-compliance with the Minimum Capital Requirement and with the Solvency Capital Requirement

Not applicable, since the Company has always been compliant with the Solvency Capital Requirement and the Minimum Capital Requirement.

E.6. Any other disclosures

Not applicable.

Group/SEL

- S.02.01.02
- S.05.01.02
- S.05.02.01
- S.23.01.22
- S.25.01.22
- S.32.01.22

Balance sheet

S.02.01.01.01

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | 1,657,039.00 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 14,176,572.00 |
| Property (other than for own use) | R0080 | |
| Holdings in related undertakings, including participations | R0090 | |
| Equities | R0100 | 6,551,263.00 |
| Equities - listed | R0110 | 6,551,263.00 |
| Equities - unlisted | R0120 | |
| Bonds | R0130 | 7,420,079.00 |
| Government Bonds | R0140 | 7,420,079.00 |
| Corporate Bonds | R0150 | |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | |
| Derivatives | R0190 | |
| Deposits other than cash equivalents | R0200 | |
| Other investments | R0210 | 205,230.00 |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 0.00 |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 0.00 |
| Non-life and health similar to non-life | R0280 | 0.00 |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 0.00 |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 1,048,318.00 |
| Reinsurance receivables | R0370 | |
| Receivables (trade, not insurance) | R0380 | 0.00 |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 11,885,235.00 |
| Any other assets, not elsewhere shown | R0420 | 0.00 |
| Total assets | R0500 | 28,767,164.00 |

| Liabilities | | |
|---|--------------|----------------------|
| Technical provisions – non-life | R0510 | 4,162,260.00 |
| Technical provisions – non-life (excluding health) | R0520 | 0.00 |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 4,162,260.00 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 3,995,996.00 |
| Risk margin | R0590 | 166,264.00 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 0.00 |
| Technical provisions - health (similar to life) | R0610 | 0.00 |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions – life (excluding health and index-linked and unit-linked) | R0650 | 0.00 |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions – index-linked and unit-linked | R0690 | 0.00 |
| Technical provisions calculated as a whole | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 36,050.00 |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 138,635.00 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 124,327.00 |
| Subordinated liabilities | R0850 | 0.00 |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | |
| Total liabilities | R0900 | 4,461,272.00 |
| Excess of assets over liabilities | R1000 | 24,305,892.00 |

| | Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | | |
|---|--|--------------------------------------|--|--|--------------------------------|---|--|--------------------------------------|--|-------------------------|-------------------------|
| | Medical expense insurance C0010 | Income protection insurance C0020 | Workers' compensation insurance C0030 | Motor vehicle liability insurance C0040 | Other motor insurance C0050 | Marine, aviation and transport insurance C0060 | Fire and other damage to property insurance C0070 | General liability insurance C0080 | Credit and suretyship insurance C0090 | Legal expenses C0100 | Other expenses C0110 |
| Premiums written | | | | | | | | | | | |
| Gross - Direct business | R0110 | 14,329,523.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | |
| Reinsurers' share | R0140 | | | | | | | | | | |
| Net | R0200 | 14,329,523.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Premiums earned | | | | | | | | | | | |
| Gross - Direct business | R0210 | 13,833,353.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | |
| Reinsurers' share | R0240 | | | | | | | | | | |
| Net | R0300 | 13,833,353.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Claims incurred | | | | | | | | | | | |
| Gross - Direct business | R0310 | 5,285,393.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | |
| Reinsurers' share | R0340 | | | | | | | | | | |
| Net | R0400 | 5,285,393.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Changes in other technical provisions | | | | | | | | | | | |
| Gross - Direct business | R0410 | 0.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | |
| Reinsurers' share | R0440 | | | | | | | | | | |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Expenses incurred | | | | | | | | | | | |
| Gross - Direct business | R0510 | 6,515,865.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0520 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0530 | | | | | | | | | | |
| Reinsurers' share | R0540 | | | | | | | | | | |
| Net | R0600 | 6,515,865.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Administrative expenses | | | | | | | | | | | |
| Gross - Direct business | R0610 | 1,781,321.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0620 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0630 | | | | | | | | | | |
| Reinsurers' share | R0640 | | | | | | | | | | |
| Net | R0700 | 1,781,321.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Investment management expenses | | | | | | | | | | | |
| Gross - Direct business | R0710 | 56,979.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0720 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0730 | | | | | | | | | | |
| Reinsurers' share | R0740 | | | | | | | | | | |
| Net | R0800 | 56,979.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Claims management expenses | | | | | | | | | | | |
| Gross - Direct business | R0810 | 340,461.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0820 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0830 | | | | | | | | | | |
| Reinsurers' share | R0840 | | | | | | | | | | |
| Net | R0900 | 340,461.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Acquisition expenses | | | | | | | | | | | |
| Gross - Direct business | R0910 | 3,268,430.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R0920 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0930 | | | | | | | | | | |
| Reinsurers' share | R0940 | | | | | | | | | | |
| Net | R1000 | 3,268,430.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Overhead expenses | | | | | | | | | | | |
| Gross - Direct business | R1010 | 1,068,674.00 | | | | | | | | | |
| Gross - Proportional reinsurance accepted | R1020 | | | | | | | | | | |
| Gross - Non-proportional reinsurance accepted | R1030 | | | | | | | | | | |
| Reinsurers' share | R1040 | | | | | | | | | | |
| Net | R1100 | 1,068,674.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Other expenses | | | | | | | | | | | |
| Net | R1200 | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | |

Non-life obligations for home country

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| | | Home country | Country (by amount of gross premiums written) | Country (by amount of gross premiums written) | Total for top 5 countries and home country (by amount of gross premiums written) |
|---|-------|--------------|---|---|--|
| | | C0080 | GB C0090 | IE C0090 | C0140 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 0.00 | 13,227,104.00 | 1,102,419.00 | 14,329,523.00 |
| Gross - Proportional reinsurance accepted | R0120 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | 0.00 |
| Reinsurers' share | R0140 | | | | 0.00 |
| Net | R0200 | 0.00 | 13,227,104.00 | 1,102,419.00 | 14,329,523.00 |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 249.00 | 12,886,703.00 | 946,401.00 | 13,833,353.00 |
| Gross - Proportional reinsurance accepted | R0220 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | 0.00 |
| Reinsurers' share | R0240 | | | | 0.00 |
| Net | R0300 | 249.00 | 12,886,703.00 | 946,401.00 | 13,833,353.00 |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | -72.00 | 5,048,828.00 | 236,637.00 | 5,285,393.00 |
| Gross - Proportional reinsurance accepted | R0320 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | 0.00 |
| Reinsurers' share | R0340 | | | | 0.00 |
| Net | R0400 | -72.00 | 5,048,828.00 | 236,637.00 | 5,285,393.00 |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | 0.00 |
| Gross - Proportional reinsurance accepted | R0420 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | 0.00 |
| Reinsurers' share | R0440 | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | 0.00 | 5,811,056.00 | 704,809.00 | 6,515,865.00 |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 6,515,865.00 |

Life obligations for home country

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| | | Home country | | Country (by amount of gross premiums written) | | Total for top 5 countries and home country (by amount of gross premiums written) |
|--|-------|--------------|-------|---|-------|--|
| | | C0220 | C0230 | GB | C0230 | |
| Premiums written | | | | | | C0280 |
| Gross | R1410 | | | | | 0.00 |
| Reinsurers' share | R1420 | | | | | 0.00 |
| Net | R1500 | | 0.00 | | 0.00 | 0.00 |
| Premiums earned | | | | | | |
| Gross | R1510 | | | | | 0.00 |
| Reinsurers' share | R1520 | | | | | 0.00 |
| Net | R1600 | | 0.00 | | 0.00 | 0.00 |
| Claims incurred | | | | | | |
| Gross | R1610 | | | | | 0.00 |
| Reinsurers' share | R1620 | | | | | 0.00 |
| Net | R1700 | | 0.00 | | 0.00 | 0.00 |
| Changes in other technical provisions | | | | | | |
| Gross | R1710 | | | | | 0.00 |
| Reinsurers' share | R1720 | | | | | 0.00 |
| Net | R1800 | | 0.00 | | 0.00 | 0.00 |
| Expenses incurred | | | | | | |
| Other expenses | R2500 | | | | | 0.00 |
| Total expenses | | | | | | 0.00 |
| | | | | | | 0.00 |

| | Total C0010 | Tier 1 - unrestricted C0020 | Tier 1 - restricted C0030 | Tier 2 C0040 | Tier 3 C0050 |
|--|------------------------|--------------------------------|------------------------------|-----------------|-----------------|
| Basic own funds before deduction for participations in other financial sector | | | | | |
| Ordinary share capital (gross of own shares) | R0010 5,000,000.00 | 5,000,000.00 | | | |
| Non-avalible called but not paid in ordinary share capital at group level | R0020 0.00 | | | | |
| Share premium account related to ordinary share capital | R0030 0.00 | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 0.00 | | | | |
| Subordinated mutual member accounts | R0050 0.00 | | | | |
| Non-avalible subordinated mutual member accounts at group level | R0060 0.00 | | | | |
| Surplus funds | R0070 0.00 | | | | |
| Non-avalible surplus funds at group level | R0080 0.00 | | | | |
| Preference shares | R0090 0.00 | | | | |
| Non-avalible preference shares at group level | R0100 0.00 | | | | |
| Share premium account related to preference shares | R0110 0.00 | | | | |
| Non-avalible share premium account related to preference shares at group level | R0120 0.00 | | | | |
| Reconciliation reserve | R0130 19,305,892.00 | 19,305,892.00 | | | |
| Subordinated liabilities | R0140 0.00 | | | | |
| Non-avalible subordinated liabilities at group level | R0150 0.00 | | | | |
| An amount equal to the value of net deferred tax assets | R0160 0.00 | | | | |
| The amount equal to the value of net deferred tax assets not available at the group level | R0170 0.00 | | | | |
| Other items approved by supervisory authority as basic own funds not specified above | R0180 0.00 | | | | |
| Non available own funds related to other own funds items approved by supervisory authority | R0190 0.00 | | | | |
| Minority interests (if not reported as part of a specific own fund item) | R0200 0.00 | | | | |
| Non-avalible minority interests at group level | R0210 0.00 | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | |
| Deductions | | | | | |
| Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities | R0230 0.00 | | | | |
| where deducted according to art 228 of the Directive 2009/138/EC | R0240 0.00 | | | | |
| Deductions for participations where there is non-avalibility of information (Article 229) | R0250 0.00 | | | | |
| Deduction for participations included by using D&A when a combination of methods is used | R0260 0.00 | | | | |
| Total of non-avalible own fund items | R0270 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total basic own funds after deductions | R0280 24,305,892.00 | 19,305,892.00 | 0.00 | 0.00 | 0.00 |
| Ancillary own funds | R0290 0.00 | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 0.00 | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual -type undertakings, callable on demand | R0310 0.00 | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 0.00 | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 0.00 | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 0.00 | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 0.00 | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 0.00 | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 0.00 | | | | |
| Non available ancillary own funds at group level | R0380 0.00 | | | | |
| Other ancillary own funds | R0390 0.00 | | | | |
| Total ancillary own funds | R0400 0.00 | | | 0.00 | 0.00 |

| Own funds of other financial sectors | | | | | | | | | |
|---|-------|---------------|--|---------------|--|------|--|------|------|
| Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies -total | R0410 | 0.00 | | | | | | | |
| Institutions for occupational retirement provision | R0420 | 0.00 | | | | | | | |
| Non regulated entities carrying out financial activities | R0430 | 0.00 | | | | | | | |
| Total own funds of other financial sectors | R0440 | 0.00 | | 0.00 | | 0.00 | | 0.00 | |
| Own funds when using the D&A, exclusively or in combination of method 1 | | | | | | | | | |
| Own funds aggregated when using the D&A and combination of method | R0450 | 0.00 | | | | | | | |
| Own funds aggregated when using the D&A and combination of method net of IGT | R0460 | 0.00 | | | | | | | |
| Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A) | R0520 | 24,305,892.00 | | 24,305,892.00 | | 0.00 | | 0.00 | 0.00 |
| Total available own funds to meet the minimum consolidated group SCR | R0530 | 24,305,892.00 | | 24,305,892.00 | | 0.00 | | 0.00 | |
| Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A) | R0560 | 24,305,892.00 | | 24,305,892.00 | | 0.00 | | | |
| Total eligible own funds to meet the minimum consolidated group SCR | R0570 | 24,305,892.00 | | 24,305,892.00 | | 0.00 | | | |
| Consolidated Group SCR | R0590 | 5,596,436.00 | | | | | | | |
| Minimum consolidated Group SCR | R0610 | 2,153,250.00 | | | | | | | |
| Ratio of Eligible own funds to the consolidated Group SCR (excluding other financial sectors and the undertakings included via D&A) | R0630 | 4.3431 | | | | | | | |
| Ratio of Eligible own funds to Minimum Consolidated Group SCR | R0650 | 11.2880 | | | | | | | |
| Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A) | R0660 | 24,305,892.00 | | 24,305,892.00 | | 0.00 | | 0.00 | 0.00 |
| SCR for entities included with D&A method | R0670 | | | | | | | | |
| Group SCR | R0680 | 5,596,436.00 | | | | | | | |
| Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A | R0690 | 4.3431 | | | | | | | |
| Reconciliation reserve | | | | C0060 | | | | | |
| Excess of assets over liabilities | R0700 | 24,305,892.00 | | | | | | | |
| Own shares (held directly and indirectly) | R0710 | | | | | | | | |
| Forseable dividends, distributions and charges | R0720 | | | | | | | | |
| Other basic own fund items | R0730 | 5,000,000.00 | | | | | | | |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ringfenced funds | R0740 | | | | | | | | |
| Other non available own funds | R0750 | | | | | | | | |
| Reconciliation reserve | R0760 | 19,305,892.00 | | | | | | | |
| Expected profits | | | | | | | | | |
| Expected profits included in future premiums (EPFP) - Life business | R0770 | | | | | | | | |
| Expected profits included in future premiums (EPFP) - Non-life business | R0780 | | | | | | | | |
| Total Expected profits included in future premiums (EPFP) | R0790 | 0.00 | | | | | | | |

Solvency Capital Requirement - for groups on Standard Formula

S.25.01.04

| | | | |
|--------------|-------|---|--|
| Article 112* | Z0010 | 2 | 1 - Article 112(7) reporting (output: x) 2 - Regular reporting (output: x0) |
|--------------|-------|---|--|

Basic Solvency Capital Requirement

| | | Gross solvency capital requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 3,477,194.00 | |
| Counterparty default risk | R0020 | 921,262.00 | |
| Life underwriting risk | R0030 | 0.00 | |
| Health underwriting risk | R0040 | 2,576,677.00 | |
| Non-life underwriting risk | R0050 | 0.00 | |
| Diversification | R0060 | -1,793,698.00 | |
| Intangible asset risk | R0070 | 0.00 | |
| Basic Solvency Capital Requirement | R0100 | 5,181,435.00 | |

Calculation of Solvency Capital Requirement

| | | Value | |
|--|--------------|---------------------|---|
| | | C0100 | |
| Adjustment due to RFF/MAP nSCR aggregation | R0120 | 0.00 | |
| Operational risk | R0130 | 415,001.00 | |
| Loss-absorbing capacity of technical provisions | R0140 | 0.00 | |
| Loss-absorbing capacity of deferred taxes | R0150 | 0.00 | |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional) | R0160 | 0.00 | |
| Solvency capital requirement, excluding capital add-on | R0200 | 5,596,436.00 | |
| Capital add-ons already set | R0210 | 0.00 | |
| Solvency capital requirement for undertakings under consolidated method | R0220 | 5,596,436.00 | |
| Other information on SCR | | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | 0.00 | |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | 0.00 | |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | 0.00 | |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | 0.00 | |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | 0.00 | |
| Method used to calculate the adjustment due to RFF/MAP nSCR aggregation (*) | R0450 | | 4 |
| Net future discretionary benefits | R0460 | 0.00 | |
| Minimum consolidated group solvency capital requirement | R0470 | 2,153,250.00 | |
| Information on other entities | | | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) | R0500 | 0.00 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies | R0510 | 0.00 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions | R0520 | 0.00 | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities | R0530 | 0.00 | |
| Capital requirement for non-controlled participation requirements | R0540 | 0.00 | |
| Capital requirement for residual undertakings | R0550 | 0.00 | |
| Overall SCR | | | |
| SCR for undertakings included via D and A | R0560 | 0.00 | |
| Solvency capital requirement | R0570 | 5,596,436.00 | |

 1 - Full recalculation
 2 - Simplification at risk sub-module level
 3 - Simplification at risk module level
 4 - No adjustment

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| | | | | |
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Balance sheet
S.02.01.02.01

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | 0.00 |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | 557,039.00 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 15,276,572.00 |
| Property (other than for own use) | R0080 | 1,100,000.00 |
| Holdings in related undertakings, including participations | R0090 | |
| Equities | R0100 | 6,551,263.00 |
| Equities - listed | R0110 | 6,551,263.00 |
| Equities - unlisted | R0120 | |
| Bonds | R0130 | 7,420,079.00 |
| Government Bonds | R0140 | 7,420,079.00 |
| Corporate Bonds | R0150 | |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | |
| Derivatives | R0190 | |
| Deposits other than cash equivalents | R0200 | |
| Other investments | R0210 | 205,230.00 |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 0.00 |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 0.00 |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 0.00 |
| Non-life and health similar to non-life | R0280 | 0.00 |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 0.00 |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 1,048,318.00 |
| Reinsurance receivables | R0370 | |
| Receivables (trade, not insurance) | R0380 | 0.00 |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 11,750,744.00 |
| Any other assets, not elsewhere shown | R0420 | 0.00 |
| Total assets | R0500 | 28,632,673.00 |

| Liabilities | | |
|---|-------|---------------|
| Technical provisions – non-life | R0510 | 4,162,260.00 |
| Technical provisions – non-life (excluding health) | R0520 | 0.00 |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 4,162,260.00 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 3,995,996.00 |
| Risk margin | R0590 | 166,264.00 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 0.00 |
| Technical provisions - health (similar to life) | R0610 | 0.00 |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions – life (excluding health and index-linked and unit-linked) | R0650 | 0.00 |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions – index-linked and unit-linked | R0690 | 0.00 |
| Technical provisions calculated as a whole | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 36,050.00 |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 138,635.00 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 33,649.00 |
| Subordinated liabilities | R0850 | 0.00 |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 83,174.00 |
| Total liabilities | R0900 | 4,453,768.00 |
| Excess of assets over liabilities | R1000 | 24,178,905.00 |

Non-Life & Accepted non-proportional reinsurance

S.05.01.02.01

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportionate share of reinsurance) | | | | | | |
|---|--|--------------------------------------|---|---|--------------------------------|--|---|
| | Medical expense insurance C0010 | Income protection insurance C0020 | Workers' compensation insurance C0030 | Motor vehicle liability insurance C0040 | Other motor insurance C0050 | Marine, aviation and transport insurance C0060 | Fire and other damage to property insurance C0070 |
| Premiums written | | | | | | | |
| Gross - Direct Business | R0110 | | | | | | |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | |
| Reinsurers' share | R0140 | | | | | | |
| Net | R0200 | 14,329,523.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premiums earned | | | | | | | |
| Gross - Direct Business | R0210 | 13,833,353.00 | | | | | |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | |
| Reinsurers' share | R0240 | | | | | | |
| Net | R0300 | 13,833,353.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims incurred | | | | | | | |
| Gross - Direct Business | R0310 | 5,285,393.00 | | | | | |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | |
| Reinsurers' share | R0340 | | | | | | |
| Net | R0400 | 5,285,393.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in other technical provisions | | | | | | | |
| Gross - Direct Business | R0410 | 0.00 | | | | | |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | |
| Reinsurers' share | R0440 | | | | | | |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | 6,515,865.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other expenses | R1200 | | | | | | |
| Total expenses | R1300 | | | | | | |

Life

S05.01.02.02

| | Line of Business for: Life insurance obligations | | | | | | | Life reinsurance |
|--|--|--|---|-------------------------------|--|---|-----------------------------|------------------|
| | Health insurance CO210 | Insurance with profit participation CO220 | Index-linked and unit-linked insurance CO230 | Other life insurance CO240 | Annuities stemming from non-life insurance contracts and relating to health insurance obligations CO250 | Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations CO260 | Health reinsurance CO270 | |
| Premiums written | | | | | | | | |
| Gross | R1410 | | | | | | | |
| Reinsurers' share | R1420 | | | | | | | |
| Net | R1500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Premiums earned | | | | | | | | |
| Gross | R1510 | | | | | | | |
| Reinsurers' share | R1520 | | | | | | | |
| Net | R1600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims incurred | | | | | | | | |
| Gross | R1610 | | | | | | | |
| Reinsurers' share | R1620 | | | | | | | |
| Net | R1700 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Changes in other technical provisions | | | | | | | | |
| Gross | R1710 | | | | | | | |
| Reinsurers' share | R1720 | | | | | | | |
| Net | R1800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R1900 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other expenses | R2500 | | | | | | | |
| Total expenses | R2600 | | | | | | | |
| Total amount of surrenders | R2700 | | | | | | | |

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Non-life obligations for home country

S.05.02.01.01

\$DYNAMIC_C_BEGIN

\$DYNAMIC_C_END

| | | Home country | Country (by amount of gross premiums written) | Country (by amount of gross premiums written) | Total for top 5 countries and home country (by amount of gross premiums written) |
|---|-------|--------------|---|---|--|
| | | | GB | IE | |
| | | C0080 | C0090 | | C0140 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 0.00 | 13,227,104.00 | 1,102,419.00 | 14,329,523.00 |
| Gross - Proportional reinsurance accepted | R0120 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | 0.00 |
| Reinsurers' share | R0140 | | | | 0.00 |
| Net | R0200 | 0.00 | 13,227,104.00 | 1,102,419.00 | 14,329,523.00 |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 249.00 | 12,886,703.00 | 946,401.00 | 13,833,353.00 |
| Gross - Proportional reinsurance accepted | R0220 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | 0.00 |
| Reinsurers' share | R0240 | | | | 0.00 |
| Net | R0300 | 249.00 | 12,886,703.00 | 946,401.00 | 13,833,353.00 |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | -72.00 | 5,048,828.00 | 236,637.00 | 5,285,393.00 |
| Gross - Proportional reinsurance accepted | R0320 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | 0.00 |
| Reinsurers' share | R0340 | | | | 0.00 |
| Net | R0400 | -72.00 | 5,048,828.00 | 236,637.00 | 5,285,393.00 |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | | | | 0.00 |
| Gross - Proportional reinsurance accepted | R0420 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | 0.00 |
| Reinsurers' share | R0440 | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | 0.00 | 5,811,056.00 | 704,809.00 | 6,515,865.00 |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 6,515,865.00 |

Life obligations for home country

S.05.02.01.04

| | | Home country | Country (by amount of gross premiums written) | | Total for top 5 countries and home country (by amount of gross premiums written) |
|--|-------|--------------|---|-------|--|
| | | | SS | | |
| | | C0220 | | C0230 | C0280 |
| Premiums written | | | | | |
| Gross | R1410 | | | | 0.00 |
| Reinsurers' share | R1420 | | | | 0.00 |
| Net | R1500 | 0.00 | | 0.00 | 0.00 |
| Premiums earned | | | | | |
| Gross | R1510 | | | | 0.00 |
| Reinsurers' share | R1520 | | | | 0.00 |
| Net | R1600 | 0.00 | | 0.00 | 0.00 |
| Claims incurred | | | | | |
| Gross | R1610 | | | | 0.00 |
| Reinsurers' share | R1620 | | | | 0.00 |
| Net | R1700 | 0.00 | | 0.00 | 0.00 |
| Changes in other technical provisions | | | | | |
| Gross | R1710 | | | | 0.00 |
| Reinsurers' share | R1720 | | | | 0.00 |
| Net | R1800 | 0.00 | | 0.00 | 0.00 |
| Expenses incurred | | | | | |
| Other expenses | R2500 | | | | 0.00 |
| Total expenses | R2600 | | | | 0.00 |

Non-Life Technical Provisions

S.17.01.02.01

| | | Direct | | | | |
|---|-------|---------------------------|-----------------------------|---------------------------------|-----------------------------------|-----------------------|
| | | Medical expense insurance | Income protection insurance | Workers' compensation insurance | Motor vehicle liability insurance | Other motor insurance |
| | | C0020 | C0030 | C0040 | C0050 | C0060 |
| Technical provisions calculated as a whole | | | | | | |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to Tr calculated as a whole | RO010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technical provisions calculated as a sum of BE and RV | | | | | | |
| Best estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross - Total | RO060 | 1,236,297.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | RO140 | | 0.00 | | | |
| Net Best Estimate of Premium Provisions | RO150 | 1,236,297.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims provisions | | | | | | |
| Gross - Total | RO160 | 2,769,699.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | RO240 | | | | | |
| Net Best Estimate of Claims Provisions | RO250 | 2,769,699.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Best estimate - gross | RO260 | 3,995,996.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Best estimate - net | RO270 | 3,995,996.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Risk margin | RO280 | 116,264.00 | | | | |
| Amount of the transitional on Technical Provisions | | | | | | |
| TP as a whole | RO290 | | | | | |
| Best estimate | RO300 | | | | | |
| Risk margin | RO310 | | | | | |
| Technical provisions - total | | | | | | |
| Technical provisions - total | RO320 | 4,162,260.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | RO330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re-total | RO340 | 4,162,260.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Group

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0.00

0.00

0.00

0.00

Total (by currency)
 Mobile insurance claims
 \$ 1,819,011.01

SOMMATIC_SUSTAINABLES

| Line | GBP |
|-------------------------------------|----------|
| Line of business* | 1 |
| Mobile year / Date of writing year* | 2020 / 2 |
| Currency* | GBP |
| Currency conversion* | 2040 / 1 |

Gross Claims Paid (non-cumulative) - Development year (about the amount)

| Year | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 > |
|------|--------------|--------------|--------------|--------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|
| | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP | GBP |
| M44 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | | | | | | | |
| M43 | 833,341.00 | 1,921,450.00 | 1,967,721.00 | 1,967,721.00 | | | | | | | | | | | | |
| M42 | 846,888.00 | 1,855,235.00 | 1,855,235.00 | 1,855,235.00 | | | | | | | | | | | | |
| M41 | 938,891.00 | 2,244,831.00 | 1,987,310.00 | 1,987,310.00 | | | | | | | | | | | | |
| M40 | 937,464.00 | 2,381,130.00 | 1,997,731.00 | 1,997,731.00 | | | | | | | | | | | | |
| M9 | 1,237,261.00 | 2,446,541.00 | 2,020,201.00 | 2,020,201.00 | | | | | | | | | | | | |
| M8 | 1,052,241.00 | 1,968,841.00 | 1,977,241.00 | 1,977,241.00 | | | | | | | | | | | | |
| M7 | 855,821.00 | 2,021,651.00 | 1,930,651.00 | 1,930,651.00 | | | | | | | | | | | | |
| M6 | 998,601.00 | 2,105,781.00 | 1,930,601.00 | 1,930,601.00 | | | | | | | | | | | | |
| M5 | 1,088,911.00 | 2,485,201.00 | 1,975,201.00 | 1,975,201.00 | | | | | | | | | | | | |
| M4 | 1,112,271.00 | 2,252,621.00 | 2,252,621.00 | 2,252,621.00 | | | | | | | | | | | | |
| M3 | 1,092,341.00 | 2,454,351.00 | 2,454,351.00 | 2,454,351.00 | | | | | | | | | | | | |
| M2 | 1,344,251.00 | 2,735,901.00 | 2,735,901.00 | 2,735,901.00 | | | | | | | | | | | | |
| M1 | 1,623,711.00 | 3,051,121.00 | 3,051,121.00 | 3,051,121.00 | | | | | | | | | | | | |
| M | 787,811.00 | | | | | | | | | | | | | | | |

Gross Claims Paid (non-cumulative) - Current year sum of (see cumulative)

| Year | In Current year | Sum of (see cumulative) |
|------|-----------------|-------------------------|
| M44 | 0.00 | 0.00 |
| M43 | 0.00 | 3,021,241.00 |
| M42 | 0.00 | 2,464,141.00 |
| M41 | 0.00 | 3,262,461.00 |
| M40 | 0.00 | 3,201,321.00 |
| M9 | 0.00 | 3,282,231.00 |
| M8 | 0.00 | 3,282,231.00 |
| M7 | 0.00 | 3,282,231.00 |
| M6 | 0.00 | 3,282,231.00 |
| M5 | 0.00 | 3,282,231.00 |
| M4 | 0.00 | 3,282,231.00 |
| M3 | 0.00 | 3,282,231.00 |
| M2 | 3,051,121.00 | 4,471,231.00 |
| M1 | 3,051,121.00 | 4,471,231.00 |
| M | 4,105,781.00 | 47,183,741.00 |

Group an

| Recoveries received (in cumulative - Development year (absolute amount)) | Recoveries received (in cumulative - Development year (absolute amount)) | | | | | | | | | | | | | | | Recoveries received (in cumulative - Current year (sum of years cumulative)) | | | | |
|--|--|------|------|------|------|------|------|------|------|------|------|------|------|------|------|--|------|------|------|------|
| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 & + | 0750 | 0770 | | |
| 80300 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0650 | 0750 | 0770 | 0.00 | 0.00 |
| 80310 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80320 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80330 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80340 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80350 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80360 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80370 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80380 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80390 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80400 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80410 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80420 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80430 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80440 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 80450 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |
| 70281 | | | | | | | | | | | | | | | | | | | 0.00 | 0.00 |

G Cumulative Development year (absolute amount)

| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15+ |
|-------|--------------|--------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | C1200 | C1210 | C1220 | C1230 | C1240 | C1250 | C1260 | C1270 | C1280 | C1290 | C1300 | C1310 | C1320 | C1330 | C1340 | C1350 |
| R0500 | | | | | | | | | | | | | | | | |
| R0510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0520 | 833,945.00 | 1,997,860.00 | 495,752.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0530 | 845,689.00 | 1,957,755.00 | 463,294.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0540 | 939,399.00 | 2,204,500.00 | 495,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0550 | 977,464.00 | 2,363,190.00 | 497,780.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0560 | 1,327,290.00 | 2,446,540.00 | 209,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0570 | 1,053,254.00 | 1,986,340.00 | 247,755.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0580 | 853,880.00 | 2,000,590.00 | 158,080.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0590 | 988,699.00 | 2,109,780.00 | 139,437.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0600 | 1,088,861.00 | 2,485,200.00 | 457,520.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0610 | 1,100,237.00 | 2,259,235.00 | 255,357.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0620 | 1,088,884.00 | 2,484,395.00 | 96,350.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0630 | 1,341,255.00 | 2,783,900.00 | 466,778.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0640 | 1,620,740.00 | 3,051,170.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R0650 | 787,822.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Net Claims Paid (non-cumulative - Current year, sum of years cumulative)

| | Prior | R0550 | In Current Year | Sum of Years Cumulative |
|-------|-------|-------|-----------------|-------------------------|
| | | | C1360 | C1370 |
| R0540 | | | 0.00 | 0.00 |
| R0530 | | | 0.00 | 0.00 |
| R0520 | | | 0.00 | 3,011,547.00 |
| R0510 | | | 0.00 | 2,964,188.00 |
| R0500 | | | 0.00 | 3,359,459.00 |
| R0490 | | | 0.00 | 3,900,372.00 |
| R0480 | | | 0.00 | 3,988,838.00 |
| R0470 | | | 0.00 | 3,287,358.00 |
| R0460 | | | 0.00 | 3,011,259.00 |
| R0450 | | | 0.00 | 3,237,827.00 |
| R0440 | | | 0.00 | 3,711,282.00 |
| R0430 | | | 0.00 | 3,653,815.00 |
| R0420 | | | 0.00 | 3,610,138.00 |
| R0410 | | | 966,778.00 | 4,471,935.00 |
| R0400 | | | 3,051,170.00 | 4,671,946.00 |
| R0390 | | | 787,822.00 | 787,822.00 |
| Total | | | 4,051,762.00 | 47,188,341.00 |

Own funds

S.23.01.01.01

| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|--------------|----------------------|-----------------------|---------------------|-------------|-------------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 5,000,000.00 | 5,000,000.00 | | | |
| Share premium account related to ordinary share capital | R0030 | 0.00 | | | | |
| Initial funds, members' contributions or the equivalent basic own-fund item for mutual and mutual-type undertakings | R0040 | 0.00 | | | | |
| Subordinated mutual member accounts | R0050 | 0.00 | | | | |
| Surplus funds | R0070 | 0.00 | | | | |
| Preference shares | R0090 | 0.00 | | | | |
| Share premium account related to preference shares | R0110 | 0.00 | | | | |
| Reconciliation reserve | R0130 | 17,159,852.00 | 17,159,852.00 | | | |
| Subordinated liabilities | R0140 | 0.00 | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | 0.00 | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | 0.00 | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | 0.00 | | | | |
| Total basic own funds after deductions | R0290 | 22,159,852.00 | 22,159,852.00 | 0.00 | 0.00 | 0.00 |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | 0.00 | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual-type undertakings, callable on demand | R0310 | 0.00 | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0.00 | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | 0.00 | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | 0.00 | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0.00 | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0.00 | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | 0.00 | | | | |
| Other ancillary own funds | R0390 | 0.00 | | | | |
| Total ancillary own funds | R0400 | 0.00 | | | 0.00 | 0.00 |
| Available and eligible own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 22,159,852.00 | 22,159,852.00 | 0.00 | 0.00 | 0.00 |
| Total available own funds to meet the MCR | R0510 | 22,159,852.00 | 22,159,852.00 | 0.00 | 0.00 | 0.00 |
| Total eligible own funds to meet the SCR | R0540 | 22,159,852.00 | 22,159,852.00 | 0.00 | 0.00 | 0.00 |
| Total eligible own funds to meet the MCR | R0550 | 22,159,852.00 | 22,159,852.00 | 0.00 | 0.00 | 0.00 |
| SCR | R0580 | 5,592,320.00 | | | | |
| MCR | R0600 | 2,153,250.00 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 3.962600000 | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 10.291400000 | | | | |

| Reconciliation reserve | | |
|---|--------------|----------------------|
| | | C0060 |
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 24,178,905.00 |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends, distributions and charges | R0720 | 2,019,053.00 |
| Other basic own fund items | R0730 | 5,000,000.00 |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 17,159,852.00 |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | 0.00 |

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21.01

| | | | |
|--------------|-------|---|---|
| Article 112* | Z0010 | 2 | 1- Article 112(7) reporting (output: x1) 2- Regular reporting (output: x0) |
|--------------|-------|---|---|

Basic Solvency Capital Requirement

| | | Gross solvency capital requirement | Simplifications |
|---|--------------|------------------------------------|---------------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 3,477,209.00 | 3,477,209.00 |
| Counterparty default risk | R0020 | 912,461.00 | 912,461.00 |
| Life underwriting risk | R0030 | 0.00 | 0.00 |
| Health underwriting risk | R0040 | 2,576,677.00 | 2,576,677.00 |
| Non-life underwriting risk | R0050 | 0.00 | 0.00 |
| Diversification | R0060 | -1,789,029.00 | -1,789,029.00 |
| Intangible asset risk | R0070 | 0.00 | 0.00 |
| Basic Solvency Capital Requirement | R0100 | 5,177,318.00 | 5,177,318.00 |

Calculation of Solvency Capital Requirement

| | | Value |
|---|--------------|---------------------|
| | | C0100 |
| Operational risk | R0130 | 415,001.00 |
| Loss-absorbing capacity of technical provisions | R0140 | 0.00 |
| Loss-absorbing capacity of deferred taxes | R0150 | 0.00 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | 0.00 |
| Solvency Capital Requirement excluding capital add-on | R0200 | 5,592,319.00 |
| Capital add-on already set | R0210 | 0.00 |
| Solvency capital requirement | R0220 | 5,592,319.00 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | 0.00 |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | 0.00 |

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

| Linear formula component for non-life insurance and reinsurance obligations | | MCR components |
|---|-------|----------------|
| | | C0010 |
| MCRNL Result | R0010 | 861,299.39 |

| Background information | | Background information | |
|--|-------|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0020 | C0030 |
| Medical expense insurance and proportional reinsurance | R0020 | 3,995,996.00 | 14,329,523.00 |
| Income protection insurance and proportional reinsurance | R0030 | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | |
| Other motor insurance and proportional reinsurance | R0060 | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | |
| General liability insurance and proportional reinsurance | R0090 | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | |
| Assistance and proportional reinsurance | R0120 | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | |
| Non-proportional health reinsurance | R0140 | | |
| Non-proportional casualty reinsurance | R0150 | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | |
| Non-proportional property reinsurance | R0170 | | |

| Linear formula component for life insurance and reinsurance obligations | | C0040 |
|---|-------|-------|
| MCRL Result | R0200 | 0.00 |

| Total capital at risk for all life (re)insurance obligations | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
|---|-------|---|--|
| | | C0050 | C0060 |
| Obligations with profit participation - guaranteed benefits | R0210 | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | |
| Index-linked and unit-linked insurance obligations | R0230 | | |
| Other life (re)insurance and health (re)insurance obligations | R0240 | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | |

| Overall MCR calculation | | C0070 |
|-----------------------------|-------|--------------|
| Linear MCR | R0300 | 861,299.39 |
| SCR | R0310 | 5,592,320.00 |
| MCR cap | R0320 | 2,516,544.00 |
| MCR floor | R0330 | 1,398,080.00 |
| Combined MCR | R0340 | 1,398,080.00 |
| Absolute floor of the MCR | R0350 | 2,153,250.00 |
| Minimum Capital Requirement | R0400 | 2,153,250.00 |

Group/SEL

- S.02.01.02
- S.05.01.02
- S.05.02.01
- S.23.01.22
- S.25.01.22
- S.32.01.22

Balance sheet

S.02.01.02

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | 0.00 |
| Deferred tax assets | R0040 | |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | 1,798,299.00 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 14,455,777.00 |
| Property (other than for own use) | R0080 | |
| Holdings in related undertakings, including participations | R0090 | |
| Equities | R0100 | 6,740,721.00 |
| Equities - listed | R0110 | 6,740,721.00 |
| Equities - unlisted | R0120 | |
| Bonds | R0130 | 7,715,056.00 |
| Government Bonds | R0140 | 7,715,056.00 |
| Corporate Bonds | R0150 | |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | |
| Derivatives | R0190 | |
| Deposits other than cash equivalents | R0200 | |
| Other investments | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 0.00 |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 0.00 |
| Non-life and health similar to non-life | R0280 | 0.00 |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 0.00 |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 1,685,518.00 |
| Reinsurance receivables | R0370 | |
| Receivables (trade, not insurance) | R0380 | 1.00 |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 8,820,038.00 |
| Any other assets, not elsewhere shown | R0420 | 0.00 |
| Total assets | R0500 | 26,759,633.00 |

| Liabilities | | |
|---|--------------|----------------------|
| Technical provisions – non-life | R0510 | 2,799,077.00 |
| Technical provisions – non-life (excluding health) | R0520 | 0.00 |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 2,799,077.00 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 2,683,550.00 |
| Risk margin | R0590 | 115,527.00 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 0.00 |
| Technical provisions - health (similar to life) | R0610 | 0.00 |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions – life (excluding health and index-linked and unit-linked) | R0650 | 0.00 |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions – index-linked and unit-linked | R0690 | 0.00 |
| Technical provisions calculated as a whole | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 39,140.00 |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 413,464.00 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 82,833.00 |
| Subordinated liabilities | R0850 | 0.00 |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 168,848.00 |
| Total liabilities | R0900 | 3,503,362.00 |
| Excess of assets over liabilities | R1000 | 23,256,271.00 |

Non-Life & Accepted non-proportional reinsurance

S.05.01.02.01

| | Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | | Line of business for: accepted non-proportional reinsurance | | | | | Total | |
|---|--|-------------------------------|-----------------------------------|--|-------------------------|---|---|-------------------------------|-----------------------------------|----------------------------|---|------------------------------------|-----------------|-------------------|--|-------|-------------------|
| | Medical expense C0010 | Income protection C0020 | Workers' compensation C0030 | Motor vehicle liability C0040 | Other motor C0050 | Marine, aviation and transport C0060 | Fire and other damage to property C0070 | General liability C0080 | Credit and suretyship C0090 | Legal expenses C0100 | Assistance C0110 | Misc financial loss C0120 | Health C0130 | Casualty C0140 | Marine, aviation, transport C0150 | | Property C0160 |
| Premiums written | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0110 | 13,611,358.00 | | | | | | | | | | | | | | | 13,611,358.00 |
| Gross - Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0140 | | | | | | | | | | | | | | | | 0.00 |
| Net | R0200 | 13,611,358.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,611,358.00 |
| Premiums earned | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0210 | 13,037,793.00 | | | | | | | | | | | | | | | 13,037,793.00 |
| Gross - Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0240 | | | | | | | | | | | | | | | | 0.00 |
| Net | R0300 | 13,037,793.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,037,793.00 |
| Claims incurred | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0310 | 4,483,439.00 | | | | | | | | | | | | | | | 4,483,439.00 |
| Gross - Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0340 | | | | | | | | | | | | | | | | 0.00 |
| Net | R0400 | 4,483,439.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,483,439.00 |
| Changes in other technical provisions | | | | | | | | | | | | | | | | | |
| Gross - Direct Business | R0410 | 0.00 | | | | | | | | | | | | | | | 0.00 |
| Gross - Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | 6,332,060.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,332,060.00 |
| Other expenses | R1200 | | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | | | 6,332,060.00 |

Non-life obligations for home country

S.05.02.01.01

| | | Home country | Country (by amount of gross premiums written) | Country (by amount of gross premiums written) | Total for top 5 countries and home country (by amount of gross premiums written) |
|---|-------|--------------|---|---|--|
| | | GB | IE | | |
| | | C0080 | C0090 | C0090 | C0140 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 630.00 | 12,640,964.00 | 969,764.00 | 13,611,358.00 |
| Gross - Proportional reinsurance accepted | R0120 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | 0.00 |
| Reinsurers' share | R0140 | | | | 0.00 |
| Net | R0200 | 630.00 | 12,640,964.00 | 969,764.00 | 13,611,358.00 |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 627.00 | 12,085,255.00 | 951,911.00 | 13,037,793.00 |
| Gross - Proportional reinsurance accepted | R0220 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | 0.00 |
| Reinsurers' share | R0240 | | | | 0.00 |
| Net | R0300 | 627.00 | 12,085,255.00 | 951,911.00 | 13,037,793.00 |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 119.00 | 4,269,819.00 | 213,501.00 | 4,483,439.00 |
| Gross - Proportional reinsurance accepted | R0320 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | 0.00 |
| Reinsurers' share | R0340 | | | | 0.00 |
| Net | R0400 | 119.00 | 4,269,819.00 | 213,501.00 | 4,483,439.00 |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross - Proportional reinsurance accepted | R0420 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | 0.00 |
| Reinsurers' share | R0440 | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | -6.00 | 5,628,387.00 | 703,679.00 | 6,332,060.00 |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 6,332,060.00 |

OF-B1 for Group
S.23.01.22

| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|-------|---------------|-----------------------|---------------------|--------|--------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 5,000,000.00 | 5,000,000.00 | | | |
| Non-available called but not paid in ordinary share capital at group level | R0020 | 0.00 | | | | |
| Share premium account related to ordinary share capital | R0030 | 0.00 | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 0.00 | | | | |
| Subordinated mutual member accounts | R0050 | 0.00 | | | | |
| Non-available subordinated mutual member accounts at group level | R0060 | 0.00 | | | | |
| Surplus funds | R0070 | 0.00 | | | | |
| Non-available surplus funds at group level | R0080 | 0.00 | | | | |
| Preference shares | R0090 | 0.00 | | | | |
| Non-available preference shares at group level | R0100 | 0.00 | | | | |
| Share premium account related to preference shares | R0110 | 0.00 | | | | |
| Non-available share premium account related to preference shares at group level | R0120 | 0.00 | | | | |
| Reconciliation reserve | R0130 | 18,256,271.00 | 18,256,271.00 | | | |
| Subordinated liabilities | R0140 | 0.00 | | | | |
| Non-available subordinated liabilities at group level | R0150 | 0.00 | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | 0.00 | | | | |
| The amount equal to the value of net deferred tax assets not available at the group level | R0170 | 0.00 | | | | |
| Other items approved by supervisory authority as basic own funds not specified above | R0180 | 0.00 | | | | |
| Non available own funds related to other own funds items approved by supervisory authority | R0190 | 0.00 | | | | |
| Minority interests (if not reported as part of a specific own fund item) | R0200 | 0.00 | | | | |
| Non-available minority interests at group level | R0210 | 0.00 | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities | R0230 | 0.00 | | | | |
| whereof deducted according to art 228 of the Directive 2009/138/EC | R0240 | 0.00 | | | | |
| Deductions for participations where there is non-availability of information (Article 229) | R0250 | 0.00 | | | | |
| Deduction for participations included by using D&A when a combination of methods is used | R0260 | 0.00 | | | | |
| Total of non-available own fund items | R0270 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total deductions | R0280 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total basic own funds after deductions | R0290 | 23,256,271.00 | 23,256,271.00 | 0.00 | 0.00 | 0.00 |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | 0.00 | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | 0.00 | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0.00 | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | 0.00 | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | 0.00 | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0.00 | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0.00 | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | 0.00 | | | | |
| Non available ancillary own funds at group level | R0380 | 0.00 | | | | |
| Other ancillary own funds | R0390 | 0.00 | | | | |
| Total ancillary own funds | R0400 | 0.00 | | | 0.00 | 0.00 |

| Own funds of other financial sectors | | | | | | |
|---|-------|---------------|---------------|------|------|------|
| Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies - total | R0410 | 0.00 | | | | |
| Institutions for occupational retirement provision | R0420 | 0.00 | | | | |
| Non regulated entities carrying out financial activities | R0430 | 0.00 | | | | |
| Total own funds of other financial sectors | R0440 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Own funds when using the D&A, exclusively or in combination of method 1 | | | | | | |
| Own funds aggregated when using the D&A and combination of method | R0450 | 0.00 | | | | |
| Own funds aggregated when using the D&A and combination of method net of IGT | R0460 | 0.00 | | | | |
| Total available own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A) | R0520 | 23,256,271.00 | 23,256,271.00 | 0.00 | 0.00 | 0.00 |
| Total available own funds to meet the minimum consolidated group SCR | R0530 | 23,256,271.00 | 23,256,271.00 | 0.00 | 0.00 | |
| Total eligible own funds to meet the consolidated group SCR (excluding own funds from other financial sector and from the undertakings included via D&A) | R0560 | 23,256,271.00 | 23,256,271.00 | 0.00 | | |
| Total eligible own funds to meet the minimum consolidated group SCR | R0570 | 23,256,271.00 | 23,256,271.00 | 0.00 | | |
| Minimum consolidated Group SCR | R0610 | 2,221,825.00 | | | | |
| Ratio of Eligible own funds to Minimum Consolidated Group SCR | R0650 | 10.4672 | | | | |
| Total eligible own funds to meet the group SCR (including own funds from other financial sector and from the undertakings included via D&A) | R0660 | 23,256,271.00 | 23,256,271.00 | 0.00 | 0.00 | 0.00 |
| Group SCR | R0680 | 5,608,755.00 | | | | |
| Ratio of Eligible own funds to group SCR including other financial sectors and the undertakings included via D&A | R0690 | 4.1464 | | | | |

| | | C0060 |
|---|-------|---------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 23,256,271.00 |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends, distributions and charges | R0720 | |
| Other basic own fund items | R0730 | 5,000,000.00 |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Other non available own funds | R0750 | |
| Reconciliation reserve | R0760 | 18,256,271.00 |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | 0.00 |

Solvency Capital Requirement - for groups on Standard Formula

S.25.01.22

Basic Solvency Capital Requirement

| | | Gross solvency capital requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 3,741,205.00 | |
| Counterparty default risk | R0020 | 812,439.00 | |
| Life underwriting risk | R0030 | 0.00 | |
| Health underwriting risk | R0040 | 2,374,868.00 | |
| Non-life underwriting risk | R0050 | 0.00 | |
| Diversification | R0060 | -1,710,891.00 | |
| Intangible asset risk | R0070 | 0.00 | |
| Basic Solvency Capital Requirement | R0100 | 5,217,621.00 | |

Calculation of Solvency Capital Requirement

| | | Value |
|--|--------------|---------------------|
| | | C0100 |
| Operational risk | R0130 | 391,134.00 |
| Loss-absorbing capacity of technical provisions | R0140 | 0.00 |
| Loss-absorbing capacity of deferred taxes | R0150 | 0.00 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC (transitional) | R0160 | 0.00 |
| Solvency capital requirement, excluding capital add-on | R0200 | 5,608,755.00 |
| Capital add-ons already set | R0210 | 0.00 |
| Solvency capital requirement for undertakings under consolidated method | R0220 | 5,608,755.00 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | 0.00 |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | 0.00 |
| Minimum consolidated group solvency capital requirement | R0470 | 2,221,825.00 |
| Information on other entities | | |
| Capital requirement for other financial sectors (Non-insurance capital requirements) | R0500 | 0.00 |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies | R0510 | 0.00 |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions | R0520 | 0.00 |
| Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated entities carrying out financial activities | R0530 | 0.00 |
| Capital requirement for non-controlled participation requirements | R0540 | 0.00 |
| Capital requirement for residual undertakings | R0550 | 0.00 |
| Overall SCR | | |
| SCR for undertakings included via D and A | R0560 | 0.00 |
| Solvency capital requirement | R0570 | 5,608,755.00 |

Undertakings in the scope of the group

S.32.01.22

| Identification code of the undertaking MANDATORY | Country* | Legal Name of the undertaking | Type of undertaking* | Legal form | Category (mutual/non mutual)* | Supervisory Authority |
|---|----------|-------------------------------|----------------------|---------------------------|-------------------------------------|---|
| C0020 | C0010 | C0040 | C0050 | C0060 | C0070 | C0080 |
| LEI/2138002QELXAAMTKY907 | GI | HMCA Insurance Limited | 2 | Company limited by shares | 2 | Gibraltar Financial Services Commission |
| LEI/213800955DRCV6A2W836 | GI | SOLOMON ESTATES LIMITED | 5 | Company limited by shares | 2 | Gibraltar Financial Services Commission |

Undertakings in the scope of the group

S.32.01.22

| Identification code of the undertaking MANDATORY | Criteria of influence | | | | | | Inclusion in the scope of Group supervision | | Group solvency calculation |
|---|-----------------------|--|-----------------|----------------|---------------------|---|--|--|---|
| | % capital share | % used for the establishment of consolidated accounts | % voting rights | Other criteria | Level of influence* | Proportional share used for group solvency calculation | Yes/No* | Date of decision if art. 214 is applied | Method used and under method 1, treatment of the undertaking |
| C0020 | C0180 | C0190 | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 |
| LEI/2138002QELXAAMTKY907 | 100.0000 | 100.0000 | 100.0000 | | 1 | 100.0000 | 1 | | 1 |
| LEI/213800955DRCV6A2W836 | | | | | | | 1 | | 1 |

HIL

- S.02.01.01
- S.05.01.01
- S.05.02.01
- S.17.01.01
- S.19.01.01
- S.23.01.01
- S.25.01.01
- S.28.01.01

Balance sheet

S.02.01.02.01

| | | Solvency II value |
|--|--------------|----------------------|
| | | C0010 |
| Assets | | |
| Goodwill | R0010 | |
| Deferred acquisition costs | R0020 | |
| Intangible assets | R0030 | |
| Deferred tax assets | R0040 | |
| Pension benefit surplus | R0050 | |
| Property, plant & equipment held for own use | R0060 | 608,299.00 |
| Investments (other than assets held for index-linked and unit-linked contracts) | R0070 | 15,645,777.00 |
| Property (other than for own use) | R0080 | 1,190,000.00 |
| Holdings in related undertakings, including participations | R0090 | |
| Equities | R0100 | 6,740,721.00 |
| Equities - listed | R0110 | 6,740,721.00 |
| Equities - unlisted | R0120 | |
| Bonds | R0130 | 7,715,056.00 |
| Government Bonds | R0140 | 7,715,056.00 |
| Corporate Bonds | R0150 | |
| Structured notes | R0160 | |
| Collateralised securities | R0170 | |
| Collective Investments Undertakings | R0180 | |
| Derivatives | R0190 | |
| Deposits other than cash equivalents | R0200 | |
| Other investments | R0210 | |
| Assets held for index-linked and unit-linked contracts | R0220 | |
| Loans and mortgages | R0230 | 0.00 |
| Loans on policies | R0240 | |
| Loans and mortgages to individuals | R0250 | 0.00 |
| Other loans and mortgages | R0260 | |
| Reinsurance recoverables from: | R0270 | 0.00 |
| Non-life and health similar to non-life | R0280 | 0.00 |
| Non-life excluding health | R0290 | |
| Health similar to non-life | R0300 | |
| Life and health similar to life, excluding health and index-linked and unit-linked | R0310 | 0.00 |
| Health similar to life | R0320 | |
| Life excluding health and index-linked and unit-linked | R0330 | |
| Life index-linked and unit-linked | R0340 | |
| Deposits to cedants | R0350 | |
| Insurance and intermediaries receivables | R0360 | 1,685,518.00 |
| Reinsurance receivables | R0370 | |
| Receivables (trade, not insurance) | R0380 | 0.00 |
| Own shares (held directly) | R0390 | |
| Amounts due in respect of own fund items or initial fund called up but not yet paid in | R0400 | |
| Cash and cash equivalents | R0410 | 7,812,821.00 |
| Any other assets, not elsewhere shown | R0420 | 0.00 |
| Total assets | R0500 | 25,752,415.00 |

| Liabilities | | |
|---|--------------|----------------------|
| Technical provisions – non-life | R0510 | 2,799,077.00 |
| Technical provisions – non-life (excluding health) | R0520 | 0.00 |
| Technical provisions calculated as a whole | R0530 | |
| Best Estimate | R0540 | |
| Risk margin | R0550 | |
| Technical provisions - health (similar to non-life) | R0560 | 2,799,077.00 |
| Technical provisions calculated as a whole | R0570 | |
| Best Estimate | R0580 | 2,683,550.00 |
| Risk margin | R0590 | 115,527.00 |
| Technical provisions - life (excluding index-linked and unit-linked) | R0600 | 0.00 |
| Technical provisions - health (similar to life) | R0610 | 0.00 |
| Technical provisions calculated as a whole | R0620 | |
| Best Estimate | R0630 | |
| Risk margin | R0640 | |
| Technical provisions – life (excluding health and index-linked and unit-linked) | R0650 | 0.00 |
| Technical provisions calculated as a whole | R0660 | |
| Best Estimate | R0670 | |
| Risk margin | R0680 | |
| Technical provisions – index-linked and unit-linked | R0690 | 0.00 |
| Technical provisions calculated as a whole | R0700 | |
| Best Estimate | R0710 | |
| Risk margin | R0720 | |
| Other technical provisions | R0730 | |
| Contingent liabilities | R0740 | |
| Provisions other than technical provisions | R0750 | |
| Pension benefit obligations | R0760 | |
| Deposits from reinsurers | R0770 | |
| Deferred tax liabilities | R0780 | 39,140.00 |
| Derivatives | R0790 | |
| Debts owed to credit institutions | R0800 | |
| Financial liabilities other than debts owed to credit institutions | R0810 | |
| Insurance & intermediaries payables | R0820 | 413,464.00 |
| Reinsurance payables | R0830 | |
| Payables (trade, not insurance) | R0840 | 82,833.00 |
| Subordinated liabilities | R0850 | 0.00 |
| Subordinated liabilities not in Basic Own Funds | R0860 | |
| Subordinated liabilities in Basic Own Funds | R0870 | |
| Any other liabilities, not elsewhere shown | R0880 | 113,254.00 |
| Total liabilities | R0900 | 3,447,768.00 |
| Excess of assets over liabilities | R1000 | 22,304,647.00 |

Non-Life & Accepted non-proportional reinsurance

S.05.01.02.01

| | | Line of business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance) | | | | | | | | | | | Line of business for: accepted non-proportional reinsurance | | | | Total | |
|--|-------|--|-------------------|-----------------------|-------------------------|-------------|--------------------------------|-----------------------------------|-------------------|-----------------------|----------------|------------|---|--------|----------|-----------------------------|----------|---------------|
| | | Medical expense | Income protection | Workers' compensation | Motor vehicle liability | Other motor | Marine, aviation and transport | Fire and other damage to property | General liability | Credit and suretyship | Legal expenses | Assistance | Misc financial loss | Health | Casualty | Marine, aviation, transport | Property | Total |
| | | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 | C0140 | C0150 | C0160 | C0200 |
| Premiums written | | | | | | | | | | | | | | | | | | |
| Gross -Direct Business | R0110 | 13,611,358.00 | | | | | | | | | | | | | | | | 13,611,358.00 |
| Gross -Proportional reinsurance accepted | R0120 | | | | | | | | | | | | | | | | | 0.00 |
| Gross -Non-proportional reinsurance accepted | R0130 | | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0140 | | | | | | | | | | | | | | | | | 0.00 |
| Net | R0200 | 13,611,358.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,611,358.00 |
| Premiums earned | | | | | | | | | | | | | | | | | | |
| Gross -Direct Business | R0210 | 13,037,793.00 | | | | | | | | | | | | | | | | 13,037,793.00 |
| Gross -Proportional reinsurance accepted | R0220 | | | | | | | | | | | | | | | | | 0.00 |
| Gross -Non-proportional reinsurance accepted | R0230 | | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0240 | | | | | | | | | | | | | | | | | 0.00 |
| Net | R0300 | 13,037,793.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,037,793.00 |
| Claims incurred | | | | | | | | | | | | | | | | | | |
| Gross -Direct Business | R0310 | 4,483,439.00 | | | | | | | | | | | | | | | | 4,483,439.00 |
| Gross -Proportional reinsurance accepted | R0320 | | | | | | | | | | | | | | | | | 0.00 |
| Gross -Non-proportional reinsurance accepted | R0330 | | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0340 | | | | | | | | | | | | | | | | | 0.00 |
| Net | R0400 | 4,483,439.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,483,439.00 |
| Changes in other technical provisions | | | | | | | | | | | | | | | | | | |
| Gross -Direct Business | R0410 | 0.00 | | | | | | | | | | | | | | | | 0.00 |
| Gross -Proportional reinsurance accepted | R0420 | | | | | | | | | | | | | | | | | 0.00 |
| Gross -Non-proportional reinsurance accepted | R0430 | | | | | | | | | | | | | | | | | 0.00 |
| Reinsurers' share | R0440 | | | | | | | | | | | | | | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expense incurred | R0550 | 6,332,060.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,332,060.00 |
| Other expenses | R1200 | | | | | | | | | | | | | | | | | |
| Total expenses | R1300 | | | | | | | | | | | | | | | | | 6,332,060.00 |

Non-life obligations for home country

S.05.02.01.01

| | | Home country | Country (by amount of gross premiums written) | Country (by amount of gross premiums written) | Total for top 5 countries and home country (by amount of gross premiums written) |
|---|-------|--------------|---|---|--|
| | | | GB | IE | |
| | | C0080 | C0090 | | C0140 |
| Premiums written | | | | | |
| Gross - Direct Business | R0110 | 630.00 | 12,640,964.00 | 969,764.00 | 13,611,358.00 |
| Gross - Proportional reinsurance accepted | R0120 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0130 | | | | 0.00 |
| Reinsurers' share | R0140 | | | | 0.00 |
| Net | R0200 | 630.00 | 12,640,964.00 | 969,764.00 | 13,611,358.00 |
| Premiums earned | | | | | |
| Gross - Direct Business | R0210 | 627.00 | 12,085,255.00 | 951,911.00 | 13,037,793.00 |
| Gross - Proportional reinsurance accepted | R0220 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0230 | | | | 0.00 |
| Reinsurers' share | R0240 | | | | 0.00 |
| Net | R0300 | 627.00 | 12,085,255.00 | 951,911.00 | 13,037,793.00 |
| Claims incurred | | | | | |
| Gross - Direct Business | R0310 | 119.00 | 4,269,819.00 | 213,501.00 | 4,483,439.00 |
| Gross - Proportional reinsurance accepted | R0320 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0330 | | | | 0.00 |
| Reinsurers' share | R0340 | | | | 0.00 |
| Net | R0400 | 119.00 | 4,269,819.00 | 213,501.00 | 4,483,439.00 |
| Changes in other technical provisions | | | | | |
| Gross - Direct Business | R0410 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross - Proportional reinsurance accepted | R0420 | | | | 0.00 |
| Gross - Non-proportional reinsurance accepted | R0430 | | | | 0.00 |
| Reinsurers' share | R0440 | | | | 0.00 |
| Net | R0500 | 0.00 | 0.00 | 0.00 | 0.00 |
| Expenses incurred | R0550 | -6.00 | 5,628,387.00 | 703,679.00 | 6,332,060.00 |
| Other expenses | R1200 | | | | |
| Total expenses | R1300 | | | | 6,332,060.00 |

Non-Life Technical Provisions

5.17.01.02.01

| | | Segmentation for: | | | | | | | | | | | |
|---|-------|---|-------------------|-----------------------|------------------------|-------------|--------------------------------|-----------------------------------|-------------------|-----------------------|----------------|------------|---------------------|
| | | Direct business and accepted proportional reinsurance | | | | | | | | | | | |
| | | Medical expense | Income protection | Workers' compensation | Motorvehicle liability | Other motor | Marine, aviation and transport | Fire and other damage to property | General liability | Credit and suretyship | Legal expenses | Assistance | Misc financial loss |
| | | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 | C0120 | C0130 |
| Technical provisions calculated as a whole | R0010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | | | | | | | | |
| Technical provisions calculated as a sum of BE and RM | | | | | | | | | | | | | |
| Best estimate | | | | | | | | | | | | | |
| Premium provisions | | | | | | | | | | | | | |
| Gross - Total | R0060 | 1,393,191.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | | | | | | | | |
| Net Best Estimate of Premium Provisions | R0150 | 1,393,191.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Claims provisions | | | | | | | | | | | | | |
| Gross - Total | R0160 | 1,290,359.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | | | | | | | | |
| Net Best Estimate of Claims Provisions | R0250 | 1,290,359.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Best estimate - gross | R0260 | 2,683,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Best estimate - net | R0270 | 2,683,550.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Risk margin | R0280 | 115,527.00 | | | | | | | | | | | |
| Amount of the transitional on Technical Provisions | | | | | | | | | | | | | |
| TP as a whole | R0290 | | | | | | | | | | | | |
| Best estimate | R0300 | | | | | | | | | | | | |
| Risk margin | R0310 | | | | | | | | | | | | |
| Technical provisions - total | | | | | | | | | | | | | |
| Technical provisions - total | R0320 | 2,799,077.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total | R0340 | 2,799,077.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Non-Life Technical Provisions

S.17.01.02.01

| | | Segmentation for: | | | | Total Non-Life obligation |
|---|-------|--|---------------------------------------|---|---------------------------------------|---------------------------|
| | | accepted non-proportional reinsurance: | | | | |
| | | Non-proportional health reinsurance | Non-proportional casualty reinsurance | Non-proportional marine, aviation and transport reinsurance | Non-proportional property reinsurance | |
| | C0140 | C0150 | C0160 | C0170 | C0180 | |
| Technical provisions calculated as a whole | R0010 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole | R0050 | | | | | 0.00 |
| Technical provisions calculated as a sum of BE and RM | | | | | | |
| Best estimate | | | | | | |
| Premium provisions | | | | | | |
| Gross - Total | R0060 | 0.00 | 0.00 | 0.00 | 0.00 | 1,393,191.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0140 | | | | | 0.00 |
| Net Best Estimate of Premium Provisions | R0150 | 0.00 | 0.00 | 0.00 | 0.00 | 1,393,191.00 |
| Claims provisions | | | | | | |
| Gross - Total | R0160 | 0.00 | 0.00 | 0.00 | 0.00 | 1,290,359.00 |
| Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default | R0240 | | | | | 0.00 |
| Net Best Estimate of Claims Provisions | R0250 | 0.00 | 0.00 | 0.00 | 0.00 | 1,290,359.00 |
| Total Best estimate - gross | R0260 | 0.00 | 0.00 | 0.00 | 0.00 | 2,683,550.00 |
| Total Best estimate - net | R0270 | 0.00 | 0.00 | 0.00 | 0.00 | 2,683,550.00 |
| Risk margin | R0280 | | | | | 115,527.00 |
| Amount of the transitional on Technical Provisions | | | | | | |
| TP as a whole | R0290 | | | | | 0.00 |
| Best estimate | R0300 | | | | | 0.00 |
| Risk margin | R0310 | | | | | 0.00 |
| Technical provisions - total | | | | | | |
| Technical provisions - total | R0320 | 0.00 | 0.00 | 0.00 | 0.00 | 2,799,077.00 |
| Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total | R0330 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total | R0340 | 0.00 | 0.00 | 0.00 | 0.00 | 2,799,077.00 |

**Non-life insurance claims
S.19.01.21.01**

| Accident year / Underwriting year | Z0020 | Underwriting year |
|---|-------|----------------------|
| | | |

Gross Claims Paid (non-cumulative) - Development year (absolute amount)

| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + |
|-------|--------------|--------------|------------|-------|-------|-------|-------|-------|-------|-------|--------|
| | C0010 | C0020 | C0030 | C0040 | C0050 | C0060 | C0070 | C0080 | C0090 | C0100 | C0110 |
| Prior | 2,618,433.00 | 6,162,735.00 | 558,586.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| N-9 | 937,464.00 | 2,363,190.00 | 199,718.00 | | | | | | | | |
| N-8 | 1,237,290.00 | 2,446,540.00 | 209,008.00 | | | | | | | | |
| N-7 | 1,053,254.00 | 1,986,349.00 | 247,755.00 | | | | | | | | |
| N-6 | 852,682.00 | 2,020,509.00 | 158,068.00 | | | | | | | | |
| N-5 | 988,609.00 | 2,109,781.00 | 139,437.00 | | | | | | | | |
| N-4 | 1,088,561.00 | 2,485,201.00 | 157,520.00 | | | | | | | | |
| N-3 | 1,101,237.00 | 2,259,225.00 | 255,357.00 | | | | | | | | |
| N-2 | 1,089,394.00 | 2,434,395.00 | 96,350.00 | | | | | | | | |
| N-1 | 1,341,255.00 | 2,763,902.00 | | | | | | | | | |
| N | 1,620,774.00 | | | | | | | | | | |

**Gross Claims Paid (non-cumulative) - Current year, sum of
years (cumulative)**

| | In Current year | Sum of all years (cumulative) |
|-------|-----------------|----------------------------------|
| | C0170 | C0180 |
| Prior | 0.00 | 9,339,754.00 |
| N-9 | 0.00 | 3,500,372.00 |
| N-8 | 0.00 | 3,892,838.00 |
| N-7 | 0.00 | 3,287,358.00 |
| N-6 | 0.00 | 3,031,259.00 |
| N-5 | 0.00 | 3,237,827.00 |
| N-4 | 0.00 | 3,731,282.00 |
| N-3 | 0.00 | 3,615,819.00 |
| N-2 | 96,350.00 | 3,620,139.00 |
| N-1 | 2,763,902.00 | 4,105,157.00 |
| N | 1,620,774.00 | 1,620,774.00 |
| Total | 4,481,026.00 | 42,982,579.00 |

Non-life insurance
S.19.01.21.01

Gross undiscounted Best Estimate Claims Provisions - Development
year (absolute amount)

| | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 & + |
|-------|--------------|------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| | C0200 | C0210 | C0220 | C0230 | C0240 | C0250 | C0260 | C0270 | C0280 | C0290 | C0300 |
| Prior | | | | | | | | | | | |
| N-9 | | | | | | | | | | | |
| N-8 | | | | | | | | | | | |
| N-7 | | | | | | | | | | | |
| N-6 | | | | | | | | | | | |
| N-5 | | | | | | | | | | | |
| N-4 | | | | | | | | | | | |
| N-3 | | | | | | | | | | | |
| N-2 | | | | | | | | | | | |
| N-1 | | | | | | | | | | | |
| N | | | | | | | | | | | |
| | 0.00 | 250,679.00 | | | | | | | | | |
| | 834,614.00 | 403,318.00 | | | | | | | | | |
| | 1,069,871.00 | 395,642.00 | | | | | | | | | |
| | 904,649.00 | | | | | | | | | | |

Gross discounted Best Estimate Claims
Provisions - Current year, sum of years
(cumulative)

| | | Year end (discounted data) |
|-------|-------|----------------------------------|
| Prior | R0100 | C0360 |
| N-9 | R0160 | |
| N-8 | R0170 | |
| N-7 | R0180 | |
| N-6 | R0190 | |
| N-5 | R0200 | |
| N-4 | R0210 | |
| N-3 | R0220 | |
| N-2 | R0230 | |
| N-1 | R0240 | 392,531.00 |
| N | R0250 | 897,828.00 |
| Total | R0260 | 1,290,359.00 |

Own funds
S.23.01.01.01

| | | Total | Tier 1 - unrestricted | Tier 1 - restricted | Tier 2 | Tier 3 |
|--|--------------|----------------------|-----------------------|---------------------|-------------|-------------|
| | | C0010 | C0020 | C0030 | C0040 | C0050 |
| Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35 | | | | | | |
| Ordinary share capital (gross of own shares) | R0010 | 5,000,000.00 | 5,000,000.00 | | | |
| Share premium account related to ordinary share capital | R0030 | 0.00 | | | | |
| Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings | R0040 | 0.00 | | | | |
| Subordinated mutual member accounts | R0050 | 0.00 | | | | |
| Surplus funds | R0070 | 0.00 | | | | |
| Preference shares | R0090 | 0.00 | | | | |
| Share premium account related to preference shares | R0110 | 0.00 | | | | |
| Reconciliation reserve | R0130 | 17,304,647.00 | 17,304,647.00 | | | |
| Subordinated liabilities | R0140 | 0.00 | | | | |
| An amount equal to the value of net deferred tax assets | R0160 | 0.00 | | | | |
| Other own fund items approved by the supervisory authority as basic own funds not specified above | R0180 | 0.00 | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | | | | | | |
| Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds | R0220 | | | | | |
| Deductions | | | | | | |
| Deductions for participations in financial and credit institutions | R0230 | 0.00 | | | | |
| Total basic own funds after deductions | R0290 | 22,304,647.00 | 22,304,647.00 | 0.00 | 0.00 | 0.00 |
| Ancillary own funds | | | | | | |
| Unpaid and uncalled ordinary share capital callable on demand | R0300 | 0.00 | | | | |
| Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand | R0310 | 0.00 | | | | |
| Unpaid and uncalled preference shares callable on demand | R0320 | 0.00 | | | | |
| A legally binding commitment to subscribe and pay for subordinated liabilities on demand | R0330 | 0.00 | | | | |
| Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC | R0340 | 0.00 | | | | |
| Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC | R0350 | 0.00 | | | | |
| Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0360 | 0.00 | | | | |
| Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC | R0370 | 0.00 | | | | |
| Other ancillary own funds | R0390 | 0.00 | | | | |
| Total ancillary own funds | R0400 | 0.00 | | | 0.00 | 0.00 |
| Available and eligible own funds | | | | | | |
| Total available own funds to meet the SCR | R0500 | 22,304,647.00 | 22,304,647.00 | 0.00 | 0.00 | 0.00 |
| Total available own funds to meet the MCR | R0510 | 22,304,647.00 | 22,304,647.00 | 0.00 | 0.00 | |
| Total eligible own funds to meet the SCR | R0540 | 22,304,647.00 | 22,304,647.00 | 0.00 | 0.00 | 0.00 |
| Total eligible own funds to meet the MCR | R0550 | 22,304,647.00 | 22,304,647.00 | 0.00 | 0.00 | |
| SCR | R0580 | 5,580,959.00 | | | | |
| MCR | R0600 | 2,221,825.00 | | | | |
| Ratio of Eligible own funds to SCR | R0620 | 3.996561702 | | | | |
| Ratio of Eligible own funds to MCR | R0640 | 10.038885601 | | | | |

Reconciliation reserve

| | | C0060 |
|---|--------------|----------------------|
| Reconciliation reserve | | |
| Excess of assets over liabilities | R0700 | 22,304,647.00 |
| Own shares (held directly and indirectly) | R0710 | |
| Foreseeable dividends, distributions and charges | R0720 | |
| Other basic own fund items | R0730 | 5,000,000.00 |
| Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds | R0740 | |
| Reconciliation reserve | R0760 | 17,304,647.00 |
| Expected profits | | |
| Expected profits included in future premiums (EPIFP) - Life business | R0770 | |
| Expected profits included in future premiums (EPIFP) - Non-life business | R0780 | |
| Total Expected profits included in future premiums (EPIFP) | R0790 | 0.00 |

Solvency Capital Requirement - for undertakings on Standard Formula

S.25.01.21.01

Basic Solvency Capital Requirement

| | | Gross solvency capital requirement | Simplifications |
|---|--------------|------------------------------------|-----------------|
| | | C0110 | C0120 |
| Market risk | R0010 | 3,741,260.00 | |
| Counterparty default risk | R0020 | 749,717.00 | |
| Life underwriting risk | R0030 | 0.00 | |
| Health underwriting risk | R0040 | 2,374,868.00 | |
| Non-life underwriting risk | R0050 | 0.00 | |
| Diversification | R0060 | -1,676,020.00 | |
| Intangible asset risk | R0070 | 0.00 | |
| Basic Solvency Capital Requirement | R0100 | 5,189,825.00 | |

Calculation of Solvency Capital Requirement

| | | Value |
|---|--------------|---------------------|
| | | C0100 |
| Operational risk | R0130 | 391,134.00 |
| Loss-absorbing capacity of technical provisions | R0140 | 0.00 |
| Loss-absorbing capacity of deferred taxes | R0150 | 0.00 |
| Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC | R0160 | 0.00 |
| Solvency Capital Requirement excluding capital add-on | R0200 | 5,580,959.00 |
| Capital add-on already set | R0210 | 0.00 |
| Solvency capital requirement | R0220 | 5,580,959.00 |
| Other information on SCR | | |
| Capital requirement for duration-based equity risk sub-module | R0400 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for remaining part | R0410 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for ring fenced funds | R0420 | 0.00 |
| Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios | R0430 | 0.00 |
| Diversification effects due to RFF nSCR aggregation for article 304 | R0440 | 0.00 |

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01

| Linear formula component for non-life insurance and reinsurance obligations | | MCR components |
|---|-------|----------------|
| | | C0010 |
| MCRNL Result | R0010 | 765,860.68 |

| Background information | | Background information | |
|--|-------|---|---|
| | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance) written premiums in the last 12 months |
| | | C0020 | C0030 |
| Medical expense insurance and proportional reinsurance | R0020 | 2,683,550.00 | 13,611,358.00 |
| Income protection insurance and proportional reinsurance | R0030 | | |
| Workers' compensation insurance and proportional reinsurance | R0040 | | |
| Motor vehicle liability insurance and proportional reinsurance | R0050 | | |
| Other motor insurance and proportional reinsurance | R0060 | | |
| Marine, aviation and transport insurance and proportional reinsurance | R0070 | | |
| Fire and other damage to property insurance and proportional reinsurance | R0080 | | |
| General liability insurance and proportional reinsurance | R0090 | | |
| Credit and suretyship insurance and proportional reinsurance | R0100 | | |
| Legal expenses insurance and proportional reinsurance | R0110 | | |
| Assistance and proportional reinsurance | R0120 | | |
| Miscellaneous financial loss insurance and proportional reinsurance | R0130 | | |
| Non-proportional health reinsurance | R0140 | | |
| Non-proportional casualty reinsurance | R0150 | | |
| Non-proportional marine, aviation and transport reinsurance | R0160 | | |
| Non-proportional property reinsurance | R0170 | | |

| Linear formula component for life insurance and reinsurance obligations | | C0040 |
|---|-------|-------|
| MCRL Result | R0200 | 0.00 |

| Total capital at risk for all life (re)insurance obligations | | Net (of reinsurance/SPV) best estimate and TP calculated as a whole | Net (of reinsurance/SPV) total capital at risk |
|---|-------|---|--|
| | | C0050 | C0060 |
| Obligations with profit participation - guaranteed benefits | R0210 | | |
| Obligations with profit participation - future discretionary benefits | R0220 | | |
| Index-linked and unit-linked insurance obligations | R0230 | | |
| Other life (re)insurance and health (re)insurance obligations | R0240 | | |
| Total capital at risk for all life (re)insurance obligations | R0250 | | |

| Overall MCR calculation | | C0070 |
|-----------------------------|-------|--------------|
| Linear MCR | R0300 | 765,860.68 |
| SCR | R0310 | 5,580,959.00 |
| MCR cap | R0320 | 2,511,431.55 |
| MCR floor | R0330 | 1,395,239.75 |
| Combined MCR | R0340 | 1,395,239.75 |
| Absolute floor of the MCR | R0350 | 2,221,825.00 |
| Minimum Capital Requirement | R0400 | 2,221,825.00 |